COURSE OUTLINE

Economic History of the United States

I. Catalog Statement

Economics 111 - Economic History of the United States - 3 units

Recommended Preparation: Eligibility for English 120 or ESL 151.

Economics 111 is a history of the economic development of the United States from its settlement to the present. Emphasis is placed on the growth and development of economic institutions, slavery, reconstruction, work, the industrial revolution, workers' movements and U.S. imperialism. This course meets the California State requirements in American History.

Lecture 3 hours

II. Course Objectives

Students will be able to:

- A. describe the analytical methodology of social science inquiry.
- B. identify and assess the main economic trends of the colonial era.
- C. identify and assess the main economic trends of the era of the industrial revolution.
- D. identify and assess the main economic trends of the imperialist era.
- E. demonstrate the causal relationship between economic development and social and political history.

III. Text

Heilbroner, Robert, The Economic Transformation of America, 3rd ed.

New York: Thompson Publishsing, 1997.

12th Grade Reading Level. ISBN: 015501241x.

Fusfeld, Daniel, The Age of the Economist, 9th ed.

New York: Pearson Addison Wesley, 2001. 13th Grade Reading Level. ISBN: 0321088123

Maier, Mark, The First Chapter, 3rd ed.

McGraw-Hill, 1998

12th Grade Reading Level. ASIN: 0070221243

Heilbroner & Milberg, The Making of Economic Society, 11th ed.

New York: Prentice Hall, 2001.

13th Grade Reading Level. ISBN: 0130910503

IV. **Course Outline**

A.		ement and the Colonial Era
	1.	Mercantilism and the European roots of capitalism
	2.	Early settlement and the development of agriculture
	3.	Evolution of social classes and economic life
	4.	Revolution and the independent nation
_	5.	The economic future: Hamilton vs. Jefferson
В.	Westward Expansion and the Industrial Revolution	
	1.	Building the economic infra-structure
	2.	Population growth and immigration
	3.	Westward settlement and land acquisitions
	4 .	The emergence of manufacture and the working class
	5.	Political economy of slave production in the South
_	6.	The Civil War & reconstruction and their consequences
C.		ration of Urban Capitalism
	1.	The evolution of capital, technology and efficient transportation
	_	systems
	2.	The rise of the robber barons and the capitalist class
	3.	The nature of work and conditions of the working class in urban
		capitalism
	4.	Early anti-trust and workers movements
	5.	Farmer protests and the progressive movement
	6.	World War I and the decline of colonialism
D.		Age of Imperialism
	1.	Global markets and finance capital
	2.	Business domination and business cycles
	3.	The Great Depression and a new social contract
_	4.	World War II, roots and consequences
Ε.		World War II and the Decline of the American Empire
	1.	The cold war and the cold war economy
	2.	Prosperity and the emerging middle class
	3.	The limits of imperialism and the rise of the 3rd world(Vietnam,
		OPEC, Central America, etc.)
	4.	Superpower rivalry and the rise of mixed economic systems
	5.	The decline of American industrial dominance and the future of
		American Capitalism
Exam	ination	Procedures

6 hours

6 hours

12 hou

12 hou

12 hou

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Three to five one-hour examinations and a two and one-half hour final examination will be given at appropriate intervals in the semester. Each of these examinations will be composed of at least one-third essay/problem-solving components. Extra quizzes and a term paper will be assigned at the discretion of the instructor.

VI. <u>Special Features</u>

Paperback books are assigned as collateral reading.