Glendale College Foundation
Annual Installation Dinner
Monday, July 21, 2026, at 5:30 P.M.
Oakmont Country Club

UNADOPTED

Present: Bertolet, Birungi, Chai-Chang, Clover, Cornner, Crouch, Davis, Dinger, Finkelberg, Hamilton, Harnett, Hons, Iuculano, Jouroyan, Melby, Nedeff, Richardson, Russell, Sartoris, Semler, Spencer, Vradenburg, Walton, and staff: Jacobs, McKenna, Santana, and Tazekand.

Absent: Davitt, Dorian, Gimbert, Luzuriaga Morris, Parikh, Sahakian, Sahakians, Tonoyan, and Wilder.

Guests: A. Andriassian, N. Andriassian, C. Bertolet, Y. Davis, H. Dinger, V. Espinoza, L. Finkelberg, A. Harmon, W. Rebenczuk, E. Khachatryan, A. Leon, M. Magpapian, G. Parks, L. Richardson, M. Sabatella, R. Semler, J. Spencer, B. Stanick, Arda Tchakian, D. Walton, J. Wright.

The board meeting was called to order at 6:15 P.M.

WELCOME/PRESIDENT'S REPORT

Jeff Russel, Foundation Board President, welcomed the board and thanked board members for attending and congratulated newly elected board members Toni Beck Espinoza and Dr. Vahe Peroomian, who could not attend. Russell invited Executive Director, Paola Santana, to review the list of major gifts (below) received in the 2025-2026 fiscal year.

Donor	Gift Amount	Designation
Associated Students of Glendale Community College (ASGCC)	$699,787.57	Various Department & Scholarship Funds
Foundation for California Community Colleges	$385,584.18	GCC CARES
Wayne T. Kennedy & Lorelei F. Rockwell Family Foundation	$100,000.00	Bonnye LaPenotiere Sirk Business & Real Estate Scholarship Fund
Foundation for California Community Colleges	$70,000.00	Wildfire Recovery
California Community Foundation	$50,000.00	Dream Resource Center
Foundation for the Los Angeles Community Colleges	$50,000.00	Wildfire Recovery
Alice & J.P. Wang Foundation	$33,000.00	General Scholarship Donations
Scott Akerley	$25,000.00	Team Internships Program
Foundation for California Community Colleges	$20,800.00	Osher Scholarships
Dignity Health Glendale Memorial Hospital	$20,075.00	Suicide Prevention Grant
Steve & Sue Wilder	$20,000.00	Steve & Sue Wilder Endowment Fund, President's Circle, Golf Classic
Miscellaneous-Donations	$18,354.50	eTeamSponsor Baseball Fundraiser Fall 2025
Golden Globe Foundation	$18,000.00	Film, Television, Media Arts Program
Citizens Business Bank	$15,000.00	General Fund
Paul A. Farmanian	$15,000.00	Alice K. Farmanian Memorial Scholarship

Anonymous Donor	$14,130.00	Alumni Activities, Engineering Project-Based Program Fund
Knight Insurance Services, Inc	$13,000.00	2026 Golf Classic
Miscellaneous-Donations	$12,632.60	eTeamSponsor Football Fundraiser
Charles H. Cahill Charitable Fund - Michael Milam/Craig Wilson	$12,500.00	President's Circle Fund
Adel Luzuriaga	$10,000.00	Adel nextBlock Designated Fund
Bhupesh Parikh	$10,000.00	Scholarship By People of Indian Descent
Jeff and Dori Russell	$10,000.00	Team Internship Program ($100,000 commitment over 10 years)
Margaret R. Kruse	$10,000.00	Kruse Family Scholarship
Oakmont League of Glendale	$10,000.00	Oakmont League of Glendale Scholarships
	$1,642,863.85	

PROGRAM HIGHLIGHT – In Conversation with GCC 2025-2026 Student Trustee

June graduate Nathan Andriassian—the 2025–2026 ASGCC President and Student Trustee—addressed the Board regarding his upcoming Fall transfer to Stanford University, noting he is one of only about three dozen community college transfers admitted nationwide. The Student of Distinction and multi-scholarship recipient summarized his journey at GCC and shared his current preparations for the university transition.

SUPERINTENDENT/PRESIDENT'S COMMENTS

Superintendent/President Dr. Ryan Cornner reported on GCC's campus updates and introduced the new GCC Trustee President for the 2026-27 fiscal year, Dr. Sevan Benlian.

GCC BOARD OF TRUSTEES PRESIDENT REPORT

Board President Dr. Sevan Benlian reflected on his foundational journey at GCC, noting how it shaped his path toward achieving numerous professional goals. He expressed his enthusiasm for serving the institution in his new role as GCC Trustee President for the current fiscal year.

EXECUTIVE FINANCIAL SUMMARY

Wesley Walton gave an overview of the financial statements ending June 30, 2026.

CONSENT ITEMS

Item	*Outcome*
Apr. 20, 2026, Quarterly Board Minutes Jun. 30, 2026, Financial Statements	**MSC (Dinger/Vradenburg)** motion passes unanimously

RECOMMENDATIONS FROM EXECUTIVE COMMITTEE

Item	*Outcome*
Approval of $309,940.37 in funding for the 2026-2027 Foundation grants	**MSC (Walton/Semler)** motion passes unanimously.

COMMITTEE REPORTS

Golf – Rick Dinger reported that all golfer spots are sold-out, but non-golfer sponsorships are still available. The event will occur next week on Monday, July 27th.

EXECUTIVE DIRECTOR'S REPORT

Foundation Executive Director **Paola Santana** welcomed new Foundation Board member, Toni Beck Espinoza, newly elected Trustees, Dr. Edit Kachatryan and Manuel Magpapian, reelected Trustee Yvette Vartanian Davis and new Trustee Board President, Dr. Sevan Benlian. She recognized Superintendent/President Dr. Ryan Cornner for his continued partnership and thanked Jeff Russell for his impactful leadership, along with the Foundation team. Santana proceeded to report on financial highlights in the 2025-2026 fiscal year:

- **Asset Growth:** Increased net assets by $4.2 million, bringing the total to over $30.5 million (a 50% growth over three years).
- **Direct Student Aid:** Awarded $875,000 in direct support, including 559 scholarships, emergency assistance, and mental health services.
- **Grants:** Funded 36 faculty and staff grants to enrich the educational experience**.**
- **Institutional Support:** Provided **$1.23 million** for college programs, academic disciplines, student services, and campus facilities.
- **Enrichment & Experiential Learning:** Sponsored guest speakers, undergraduate research (GCC Student Research Symposium), campus theater, industry conferences, and a musical performance trip to Vienna and Prague for 62 students.

Santana concluded her report listing what's ahead for the Foundation:

- **Centennial Planning:** Initiating planning committees for Glendale Community College's Centennial celebration (2027–2028 academic year) and called for board participation.
- **Committee Engagement:** Encouraged board members review packet materials and join committees focusing on events, fundraising, grant reviews, or community engagement.
- **2027 Meeting Calendar:** Requested board members review and save the distributed 2027 meeting dates to ensure a quorum for future business.

PRESIDENTS AWARD

Jeff Russell presented this year's President's Award to Kris Hons. Russell noted Hons'14 years of dedicated service and leadership as past president, and member of the golf, grants and executive committees.

INSTALLATION OF NEW BOARD MEMBERS

Jeff Russell announced the retirement of board member Mike D. Haney, thanking him for his dedicated service on the Glendale Foundation Board since 2007. Russell highlighted Haney's deep

roots with the institution as a GCC alumnus, an All-American in golf, and a 2006 Hall of Fame inductee, noting that his contributions are greatly appreciated.

Next, Suzi Clover was invited to the stage to swear in incoming board member Toni Beck Espinoza. Clover, a GCC alumna and recently retired Los Angeles Superior Court judge, conducted the ceremony. Dr. Vahe Peroomian, who is also joining the board, was not in attendance. Toni Beck Espinoza is a dedicated community leader and retired Morgan Stanley professional who has held numerous leadership and board roles across prominent Glendale organizations. Her extensive career in advocacy, service, and education has earned her multiple prestigious honors, including Woman of the Year awards from both the Glendale Chamber of Commerce and the Glendale Latino Association.

NEW BUSINESS - None

Meeting adjourned at 5:25 P.M.

Next Meeting - Annual Meeting and Board Installation Dinner
Monday, October 19, 2026 – 4:30 p.m.
GCC Verdugo Campus – J.W. Smith Student Center

Other dates to remember:

Golf Tournament - Oakmont Country Club	**Monday, July 27, 2026**
Poker Tournament - GCC - Athletic Complex	**Thursday, August 6, 2026**