

|                                         |                  |                   |                   |                   |                   |                   |                   |
|-----------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>GLENDALE COLLEGE FOUNDATION</b>      |                  |                   |                   |                   |                   |                   |                   |
| <b>GOLF CLASSIC 2026</b>                |                  |                   |                   |                   |                   |                   |                   |
|                                         |                  |                   |                   |                   |                   |                   |                   |
| <b>Golf Income Statement</b>            |                  |                   |                   |                   |                   |                   |                   |
|                                         | <b>2020</b>      | <b>2021</b>       | <b>2022</b>       | <b>2023</b>       | <b>2024</b>       | <b>2025</b>       | <b>2026</b>       |
| <b><u>Revenues</u></b>                  |                  |                   |                   |                   |                   |                   |                   |
| Sponsorships                            |                  | \$ 99,875         | \$ 112,500        | \$ 107,500        | \$ 101,500        | \$ 135,500        | \$ 144,000        |
| Players/Dinners                         |                  | \$ 3,400          | \$ 150            | \$ 1,175          | \$ 4,075          | \$ 1,800          | \$ 2,600          |
| Ads/Tee/Green                           |                  | \$ 1,200          | \$ 1,300          | \$ 1,600          | \$ 5,200          | \$ 3,000          | \$ 4,000          |
| Auction/Raffle Tickets                  |                  | \$ 17,160         | \$ 14,920         | \$ 15,080         | \$ 4,040          | \$ 4,645          | \$ 5,880          |
| Donations/Miscell.                      | \$ 94,000        | \$ 18,334         | \$ 11,333         | \$ 13,385         | \$ 11,052         | \$ 15,170         | \$ 14,155         |
| Golf Receivables                        |                  |                   | \$ -              | \$ 2,340          | \$ 1,000          | \$ -              | \$ 1,000          |
| <b>Total Revenues</b>                   | <b>\$ 94,000</b> | <b>\$ 139,969</b> | <b>\$ 140,203</b> | <b>\$ 141,080</b> | <b>\$ 126,867</b> | <b>\$ 160,115</b> | <b>\$ 171,635</b> |
|                                         |                  |                   |                   |                   |                   |                   |                   |
| <b><u>Expenses</u></b>                  |                  |                   |                   |                   |                   |                   |                   |
| Supplies/Misc.                          |                  | \$ 895            | \$ 750            | \$ 1,464          | \$ 2,699          | \$ 1,886          | \$ 953            |
| Golf Fees (OCC)                         |                  | \$ 17,985         | \$ 20,300         | \$ 22,200         | \$ 24,600         | \$ 33,738         | \$ 31,360         |
| Meals (OCC)                             |                  | \$ 20,869         | \$ 24,794         | \$ 27,317         | \$ 23,025         | \$ 26,527         | \$ 28,800         |
| Oakmont Service Charge/ Sales Tax       |                  |                   |                   |                   | \$ 8,199          | \$ 9,527          | \$ 8,382          |
| Printing, Slides, Photography           |                  | \$ 1,311          | \$ 1,322          | \$ 916            | \$ 838            | \$ 1,851          | \$ 2,374          |
| Prizes/Awards                           |                  | \$ 1,157          | \$ 1,067          | \$ 4,454          | \$ 1,533          | \$ 1,587          | \$ 246            |
| Auction/Raffle Tickets                  | \$ 2,378         | \$ 2,533          | \$ -              | \$ -              | \$ -              | \$ -              | \$ 85             |
| Tee Prizes                              |                  | \$ 7,940          | \$ 6,072          | \$ 4,012          | \$ 5,597          | \$ 5,694          | \$ 5,766          |
| <b>Total Expenses</b>                   | <b>\$ 2,378</b>  | <b>\$ 52,690</b>  | <b>\$ 54,305</b>  | <b>\$ 60,363</b>  | <b>\$ 66,491</b>  | <b>\$ 80,811</b>  | <b>\$ 77,966</b>  |
|                                         |                  |                   |                   |                   |                   |                   |                   |
| <b>Net Income</b>                       | <b>\$ 91,622</b> | <b>\$ 87,279</b>  | <b>\$ 85,898</b>  | <b>\$ 80,717</b>  | <b>\$ 60,376</b>  | <b>\$ 79,304</b>  | <b>\$ 93,669</b>  |
|                                         |                  |                   |                   |                   |                   |                   |                   |
| <b><u>Less Contributions to GCC</u></b> |                  |                   |                   |                   |                   |                   |                   |
| GCC Athletics                           | \$ 10,000        | \$ 10,000         | \$ 10,000         | \$ 10,000         | \$ 10,000         | \$ 10,000         | \$ 10,000         |
| Scholarship Award                       | \$ 3,000         | \$ 1,920          | \$ 2,000          | \$ 2,000          | \$ 2,340          | \$ 2,370          | \$ 2,340          |
| Funds Transfer                          |                  | \$ 824            | \$ 1,333          | \$ 1,720          | \$ 1,320          | \$ 2,505          | \$ 2,725          |
| <b>Total Contributions</b>              | <b>\$ 13,000</b> | <b>\$ 12,744</b>  | <b>\$ 13,333</b>  | <b>\$ 13,720</b>  | <b>\$ 13,660</b>  | <b>\$ 14,875</b>  | <b>\$ 15,065</b>  |
|                                         |                  |                   |                   |                   |                   |                   |                   |
| <b>Foundation Income</b>                | <b>78,622</b>    | <b>\$ 74,535</b>  | <b>\$ 72,565</b>  | <b>\$ 66,997</b>  | <b>\$ 46,716</b>  | <b>\$ 64,429</b>  | <b>\$ 78,604</b>  |