

Glendale College Foundation, Inc.

Statement of Activities

For 3 months ending September 30, 2026

	Q1 Actual General	Q1 Actual Endowment	Year to Date Actual	Annual Budget 2026-2027	Performance %	Year to Date Variance
Revenues						
01-40000 General - Interest & Dividends Income	\$13,272	\$0	\$13,272	\$55,000	24.1%	(\$41,728)
01-40010 Campus Banners	\$0	\$0	\$0	\$15,000	0.0%	(\$15,000)
01-40015 El Vaquero Racquet Club	\$14,000	\$0	\$14,000	\$36,000	38.9%	(\$22,000)
01-40025 General Fund - Donations	\$3,579	\$0	\$3,579	\$70,000	5.1%	(\$66,421)
01-40040 Golf Tournament Donations	\$170,635	\$0	\$170,635	\$150,000	113.8%	\$20,635
01-40055 Hall of Fame	\$0	\$0	\$0	\$50,000	0.0%	(\$50,000)
01-40058 Retiree Recognition Event Revenues	\$0	\$0	\$0	\$1,500	0.0%	(\$1,500)
01-40075 General - Scholarships Donations	\$49,940	\$0	\$49,940	\$55,000	90.8%	(\$5,060)
01-40080 General - Academic & College Support	\$252,269	\$0	\$252,269	\$800,000	31.5%	(\$547,731)
02-40000 Endowment - Interest & Dividends Income	\$0	\$123,657	\$123,657	\$500,000	24.7%	(\$376,343)
02-40075 Endowment- Scholarships Donations	\$0	\$4,226	\$4,226	\$65,000	6.5%	(\$60,774)
02-40080 Endowment- Academic and College Support	\$0	\$1,906	\$1,906	\$100,000	1.9%	(\$98,094)
Total Revenues	\$503,695	\$129,788	\$633,483	\$1,897,500	33.4%	(\$1,264,017)
Expenses						
01-50000 Bank Charges and Fees	\$4,801	\$0	\$4,801	\$17,000	28.2%	(\$12,199)
01-50010 Conference/Training	\$468	\$0	\$468	\$3,500	13.4%	(\$3,033)
01-50015 General Fund	\$2,016	\$0	\$2,016	\$6,500	31.0%	(\$4,484)
01-50025 Contributions - Hnr. Faculty	\$1,000	\$0	\$1,000	\$3,000	33.3%	(\$2,000)
01-50040 Contributions to GCC Salary	\$20,796	\$0	\$20,796	\$60,000	34.7%	(\$39,205)
01-50050 Campus Banners	\$0	\$0	\$0	\$7,000	0.0%	(\$7,000)
01-50058 Retiree Recognition Event Expenses	\$0	\$0	\$0	\$4,000	0.0%	(\$4,000)
01-50060 El Vaquero Racquet Club	\$0	\$0	\$0	\$6,000	0.0%	(\$6,000)
01-50090 Golf Tournament	\$93,031	\$0	\$93,031	\$90,000	103.4%	\$3,031
01-50105 Hall of Fame	\$0	\$0	\$0	\$30,000	0.0%	(\$30,000)
01-50115 Meetings /College Tours	\$7,847	\$0	\$7,847	\$13,000	60.4%	(\$5,153)
01-50120 Memberships	\$1,886	\$0	\$1,886	\$2,500	75.4%	(\$614)
01-50125 Planned Giving & Alumni	\$0	\$0	\$0	\$5,000	0.0%	(\$5,000)
01-50130 Printing - General	\$654	\$0	\$654	\$5,000	13.1%	(\$4,346)

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01-50135 GCC - Public Relations	\$2,738	\$0	\$2,738	\$16,000	17.1%	(\$13,262)
01-50140 Foundation Public Relations	\$719	\$0	\$719	\$7,000	10.3%	(\$6,281)
01-50145 Supplies/Publications	\$1,863	\$0	\$1,863	\$5,000	37.3%	(\$3,137)
01-50155 Fundraising & Financial Softwa	\$8,483	\$0	\$8,483	\$47,619	17.8%	(\$39,136)
01-50170 General Expenses-Scholarships	\$66,271	\$0	\$66,271	\$425,000	15.6%	(\$358,729)
01-50175 General Fund Expenses - Academic & College Supp	\$90,708	\$0	\$90,708	\$550,000	16.5%	(\$459,292)
02-50000 Endowment - Investment Fees & Charges	\$0	\$17,806	\$17,806	\$90,000	19.8%	(\$72,194)
02-50165 Endowment Funds Expenses	\$0	\$0	\$0	\$20,000	0.0%	(\$20,000)
02-50170 Endowment Expenses -Scholarships	\$0	\$2,361	\$2,361	\$250,000	0.9%	(\$247,640)
02-50175 Endowment-Academic & College Support	\$0	\$6,790	\$6,790	\$25,000	27.2%	(\$18,210)
Total Expenses	\$303,282	\$26,957	\$330,238	\$1,688,119	19.6%	(\$1,357,881)
Gains						
01-70000 Realized & Unrealized Investment Gains & Losses	(\$65,163)	\$0	(\$65,163)	\$0	0.0%	(\$65,163)
02-70000 Realized & Unrealized Investment Gains & Losses	\$0	(\$620,596)	(\$620,596)	\$0	0.0%	(\$620,596)
Total Gains	(\$65,163)	(\$620,596)	(\$685,759)	\$0	0.0%	(\$685,759)
NET SURPLUS/(DEFICIT)	\$135,251	(\$517,764)	(\$382,514)	\$209,381	(182.7%)	(\$591,895)