

DSL 045 Economics

- describe and discuss fundamental economic concepts, systems, organizations, and institutions such as the counter circular flow of goods, services, and factors of production, and capitalism and free enterprise;
- examine and explain microeconomics such as the laws of supply, demand, and elasticity and the role of government in market competition;
- examine and explain microeconomics as it applies to institutions such as the Labor movement, the economics of taxation, government spending, expenditures and debt, banking, the federal reserve system, and financial investments, markets, and equities.