



MEASURE G BOND OVERSIGHT COMMITTEE ANNUAL REPORT FOR 2009-10

**Message from Mr. Zaven Kazazian,
Chair of the Measure G Bond Oversight Committee**

As chair of the Measure G Bond Oversight Committee of Glendale Community College, I am pleased to report to the community the continued successful utilization of the funds provided to the college by the passage of Measure G in March 2002.

Two major projects were continued through design or have begun construction during the Fiscal Year 2009-10

- The approx. 42,000 square foot Garfield Campus Expansion Project. The project was broken up into 3 phases. Phase I- Interim housing for classes and design of a new building completed. Phase II-construction of new Building. Phase III interim housing removal and completion of new parking lot.
- The Laboratory/Student Services Classroom Building Project Design

Three other Ongoing “Projects” had activity during Fiscal Year 2009-10

- Technology Upgrade continued with the implementation of new Software
- Facility Infrastructure
- Planning

The 2009 year saw the implementation of the Phasing of the Design/Build contract for the Garfield Campus Expansion. The College awarded the contract in November 2008 to Earl Corporation in a joint venture with Rachlin Architects. The project has currently proceeded to the point of completion of the new Child Care Facility. In December 2009 the Division of The State Architect (DSA) approved the plans for the new three story building. Demolition and grading of the Garfield site has been completed. Foundation and Steel erection work has also begun.

Completion of the Design and submittal of plans to DSA for the Lab/College Services building has been made. The Project is awaiting State funds for construction.

Measure G Infrastructure dollars also were for some Infrastructure projects and allowed the College to complete a number of minor projects.

Additionally, the College used Measure G Funds to continue its administrative information system upgrade.

To date, the College has sold \$79 million of the \$98 million in bonds authorized by Measure G. The most recent issuance of bonds took place on November 2, 2006 when \$34.5 million in bonds were sold. The remaining \$19 million in bonds will be sold at an appropriate time in the future. Measure G, authorized by Proposition 39, has a maximum tax levy of \$25 per \$100,000 of Assessed Valuation (AV).

Summary of Measure G Projects

PROJECT	Allocation As of June 2010	Obligations As of June 2010	Total Available	Projected Completion
Science Center	6,989,932	6,989,932	-	Completed
Technology	7,693,547	7,531,584	161,963	On-going
Garfield Campus	22,489,510	22,540,475	(50,965)	Fall 2011
Parking	26,189,386	26,183,327	6,059	Completed
Infrastructure	2,160,922	1,726,856	434,066	On-going
Allied Health	10,301,850	10,299,702	2,148	Completed
Facility Renovation	2,480,697	2,480,697	-	On-going
Class./Student Services	18,683,027	1,322,148	17,360,879	AWAITING STATE BOND
A/C of Vaquero Gym	994,480	994,480	-	Completed
Athletic Facilities	4,417,324	4,417,324	-	Completed
Planning	834,759	844,856	(10,097)	On-going
COPS Payment	306,453	306,453	-	Completed
Election Expense	113,313	113,313	-	Completed
Temp O & M Bldg	229,524	229,524	-	Completed
Network/Telephone	1,978,103	1,978,103	-	Completed
Reserves	<u>206,583</u>	<u>0</u>	<u>206,583</u>	
Total *	105,956,097	87,845,461	18,110,636	

* The total of 105,956,097 reflects interest earned on investments and the benefit of a refinancing of bonds originally sold in 2002.

CURRENT MEASURE G PROJECTS

Garfield Campus Project

Despite efforts to develop a partnership with the City and the Chevy Chase Medical Center to provide for additional parking at the Garfield Campus, and to offer other important community services at Garfield, the Glendale College's Board of Trustees decided to expand the existing Center and provide the necessary parking on site. Located in south Glendale, the Garfield Campus is the hub of the College's adult and continuing education program. Garfield offers language, computer, and business classes, career counseling, enrichment courses and more. Built in 1993, the Center has evolved into a thriving campus, which now needs a major expansion of its educational facilities and more parking spaces.

The expansion project, which is fully funded by Measure G, calls for building a new three story, approx. 42,000 square foot building adjacent to the current facility and acquisition of property to provide an additional 90 parking spaces and new Child Care Facility on Adams Street..

Design/build has been used successfully by other public agencies and has demonstrated it is a quicker and sometimes less costly method of construction. With the continued, almost monthly, rise in the cost of construction a quicker process will save dollars.

The project now has a completion date of September 1, 2011.

Laboratory/College Services Building

The Measure G Bond continues to include funding for a project which provides both a college services facility to consolidate all student services in one location, and additional laboratory space to support the expansion of the college's instructional program. On the passage of Measure G in 2002, the college's architect, Jim Spencer of the firm Spencer and Hoskins, proposed the consolidation of the

two projects into one building because of limited space on the main campus for new construction.

The building must now wait on funding from a future new State bond measure. Planning & Designing has been completed and plans have been submitted for project DSA approval in February 2010. It is now expected that this project will go to bid sometime in the future after passage of a Stat wide Bond

Administrative Information System

The purchase of a new administrative information system was approved as part of the Measure G Bond projects in 2002. The College moved forward and acquired a portion of the system in 2003, buying Oracle's Administrative Software System for finance and human resources. In 2008 the College selected PeopleSoft for its Student Service software system. Implementation of this software began in January 2010 and is continuing.

Annual Financial and Performance Audit

Measure G's annual financial and performance audit was completed by the firm of Vavrinek, Trine, Day & Co. — no exceptions were noted. A statement of revenues, expenditures and changes in fund balance is available on the College's web page at <http://www.glendale.edu/measureG/>

During the past year the committee met two times (October 5, 2009 and March 1, 2010) to be informed on the progress of the Measure G "projects" and review expenditures. At the March meeting the members were given a copy of the FY 2008-09 Financial and Procedural Audits, which were reviewed and found to have no exceptions from the College auditors.

The committee continues to support and approve of the actions taken on behalf of the Measure G Bond program by the College administration.

I would like to acknowledge and thank the current 10 individuals who serve on the Measure G Bond Oversight Committee during the past year. They volunteer their time and effort on behalf of the College and the community.

Zaven Kazazian, Chair
Measure G Bond Oversight Committee

Measure G Committee Members

Mr. Todd Hunt	Mr. William Schad
Mr. Kirk Bell	Mr. Vic Hovsepian
Mr. Zaven Kazazian	Mr. Gary Kemper
Ms. Donald Empey	Ms. Apala Parikh
Mr. Bobken Amirian	Mr. Marc Stirdivant