

Glendale Community College District

6320

Board Policy

INVESTMENTS

The Superintendent/President or designee is responsible for ensuring that the funds of the District that are not required for the immediate needs of the District are to be invested. Investments shall be in accordance with law, including California Government Code.

Investments shall be made based on the following criteria:

- The preservation of principal shall be of primary importance.
- The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- Transactions should be avoided that might impair public confidence.

Reference

- California Government Code Section 53600 et seq.

See Administrative Regulation 6320

Adopted 7/10/73

Revised: 3/31/83; 2/23/98; 4/21/08; 07/15/13

Reviewed: 06/30/16; 06/28/19