

COURSE OUTLINE**Accounting 225
Auditing****I. Catalog Statement**

Accounting 225 is an advanced course that addresses the concepts of audit evidence and materiality. Topics include the audit profession, audit risks, audit analysis, statistical sampling, planning the audit, conducting the audit, and reporting the results of an audit.

Units – 3.0

Lecture Hours –3.0

Prerequisite: Accounting 101 or equivalent experience

II. Course Entry Expectations

Skills Level Ranges: Reading 5; Writing 4; Listening/Speaking 4; Math 4

Upon successful completion of the required coursework, the student will be able to:

1. discuss the responsibilities of the auditing profession;
2. differentiate among various methods for conducting an audit;
3. evaluate various methods to plan an audit;
4. discuss the techniques used in reporting the results of an audit.

III. Course Exit Standards

Upon successful completion of the required coursework, the student will be able to:

1. discuss the responsibilities of the auditing profession;
2. differentiate among various methods for conducting an audit;
5. evaluate various methods to plan an audit;
6. discuss the techniques used in reporting the results of an audit.

IV. Course Content

Total Contact Hours = 48

A. Auditing Profession

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| 1. Define the professional responsibility | 2 hours |
| 2. Discuss the regulations and legal liability | 2 hours |

B. Planning the Audit

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| 1. Discuss the audit programs | 5 hours |
| 2. Analyze inherent risk and materiality | 8 hours |
| 3. Compare and contrast the internal control concepts | 5 hours |

- C. Conducting the Audit
 - 1. Discuss the statistical sampling techniques 9 hours
 - 2. Compare and contrast substantive audit testing methods 9 hours
- D. Reporting the audit
 - 1. Discuss the methods of audit reporting 8 hours

V. Methods of Presentation

The following instructional methodologies may be used in the course:

- 1. classroom lecture and discussion in the covered subjects;
- 2. group discussion and presentations in the covered subjects.
- 3. online activities

VI. Assignments and Methods of Evaluation

- 1. Students are given reading assignment to introduce each covered subject.
- 2. Students are given homework assignment to reinforce the covered subject.
- 3. Students will be given numerous quizzes and tests.
- 4. Student will complete a written final examination.

VII. Textbooks

Louwers, T., Ramsay, R., Sinason, D., Strawser, J., Auditing & Assurance Services 4th Edition.
Boston: Mc Graw Hill Co. 2011
10th grade Textbook Reading Level. ISBN: 0-07-739657-X

VIII. Student Learning Objectives

- 1. Discuss the responsibilities of the auditing profession.
- 2. Differentiate among various methods for conducting an audit.
- 3. Evaluate various methods for conducting an audit.
- 4. Discuss the techniques used in reporting the results of an audit.