

COURSE OUTLINE

Accounting 235 Fraud Examination

I. Catalog Statement

Accounting 235 is an advanced course that addresses the principles and methodology of fraud detection and deterrence. The course includes such topics as skimming, cash larceny, check tampering, register disbursement schemes, billing schemes, payroll and expense reimbursement schemes, non-cash misappropriations, corruption, accounting principles and fraud, fraudulent financial statements; and interviewing witnesses.

Units: 3

Lecture Hours: 3

Prerequisite: Accounting 101 or equivalent experience

II. Course Entry Expectations

Skills Level Ranges: Reading 5; Writing 4; Listening/Speaking 4; Math 4

Prior to enrolling in the course, the student should be able to:

1. analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance;
2. explain the use of accounting information, both by those outside and within the firm;
3. recognize and analyze ethical issues in accounting and business practice;
4. explain principles and issues concerning the accounting cycle, revenue and expense recognition and measurement, the valuation of economic resources, internal control, external reporting requirements, the financial performance and strength of a firm and external financing;
5. use the computer in preparing either a general ledger package, preparing a spreadsheet program, or conducting internet-based research;
6. perform in a collaborative group setting, by completing one or more assigned projects requiring work in small groups.

III. Course Exit Standards

Upon successful completion of the required coursework, the student will be able to:

1. describe occupational fraud;
2. recognize how fraudulent conduct may be deterred;
3. identify how allegations of fraud should be investigated and resolved.

IV. Course Content

Total Contact Hours = 48

A.	Introduction to Occupational Fraud and Abuse	4 hours
B.	Asset Misappropriations	
1.	Skimming	3 hours
2.	Cash larceny and check tampering	3 hours
3.	Billing and payroll schemes	3 hours
4.	Expense reimbursement schemes	3 hours
5.	Non cash misappropriations	3 hours
C.	Corruptions	
1.	Corruptions	3 hours
2.	Bribery	3 hours
3.	Conflict of interest	3 hours
D.	Fraudulent Statements	
1.	Fraudulent statements	6 hours
2.	Fraudulent financial statement schemes	3 hours
3.	Non-financial statements	3 hours
E.	Interviewing Witnesses	8 hours

V. Methods of Presentation

The following instructional methodologies may be used in the course:

1. lecture and discussion;
2. guest lecturers
3. case presentations;
4. group discussion and presentations.
5. online activities.

VI. Assignments and Methods of Evaluation

1. Case studies
2. Quizzes and tests
3. Final examination.

VII. Textbooks

Wells, J. T. Principles of Examination.

Hoboken: Wiley Publishing, 2011.

10th Grade Textbook Reading Level. ISBN: 0-470-64629-2

VIII. Student Learning Objectives

Upon successful completion, the student will be able to:

1. describe occupational fraud;
2. recognize how fraudulent conduct may be deterred;
3. identify how allegations of fraud should be investigated and resolved.