

Glendale Community College District

**5420**

Board Policy

**ASSOCIATED STUDENTS FINANCE**

Associated Student funds shall be deposited with and disbursed by the Superintendent/President or designee.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- the Superintendent/President or designee;
- an employee who is the designated advisor of the Associated Students of Glendale Community College (ASGCC); and
- a representative of the ASGCC.

The funds shall be subject to an annual audit.

Reference:

- Education Code Sections 76063 to 76065

See Administrative Regulation 5420

Adopted: 7/10/73

Revised: 3/31/83; 5/19/08; 2/16/16; 8/18/20

Reviewed: 12/9/15; 2/22/19