

Glendale Community College District

**6120**

Board Policy

**TRANSFER OF FUNDS BETWEEN ACCOUNT CATEGORIES**

- a. The transfer of funds between adopted budget categories shall be made in accordance with requirements of the Education Code and provisions of the California Community College Budget and Accounting Manual.
- b. Transfers between major objects of expenditures, shall be approved by the Board of Trustees.
- c. Transfers within a major object of expenditure, when required by Code, shall be approved by the Board of Trustees.
- d. Transfers from the Contingency Reserve require a two-thirds (2/3) vote of the Board of Trustees present and voting.

Reference:

- Education Code 94030(c)
- California Community College Accounting Manual, Chapter 5, Appendix A

Administrative Regulation:

None

Adopted: 7/10/73

Revised: 3/31/83, 12/3/83, 4/21/08

Reviewed: 06/30/16; 06/28/19