

COURSE OUTLINE**Accounting 202  
Intermediate Accounting II****I. Catalog Statement**

Accounting 202 is course that further develops the concepts of liabilities and owner's equity. The course covers short and long term liabilities, leases, [pensions and payroll liabilities, corporate income taxes, detailed preparation of Statement of Cash Flows, presentation of accounting changes and errors and disclosure and reporting responsibilities of a corporation.

Units – 5.0

Lecture Hours – 5.0

Prerequisite: Accounting 101

**II. Course Entry Expectations**

Skills Level Ranges: Reading 5; Writing 4; Listening/Speaking 4; Math 3

Prior to enrolling in the course, the student should be able to:

1. discuss the relationship between the income statement and balance sheet;
2. differentiate among various methods of accounting for and valuing inventory;
3. evaluate various investment issues;
4. discuss the acquisition, disposal, exchange and depreciation of assets.

**III. Course Exit Standards**

Upon successful completion of the required coursework, the student will be able to:

1. discuss the various liabilities and contingencies in a corporation;
2. calculate earnings per share for various corporate structures;
3. differentiate the capital structure of a corporation in stockholder's equity and retained earnings;
4. evaluate how accounting changes and error corrections are present in annual reports;
5. discuss corporate reporting requirements.

**IV. Course Content**

**Total Contact Hours = 80**

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|----|---|----------|
| A. | Liabilities: Short Term, Long Term, Leases, pensions and income tax                       | 36 hours |
| B. | Owner's Equity: Contributed Capital, retained Earnings earnings per share, stock options. | 18 hours |

- C. Special Topics: Statement of Cash Flows, error correction, accounting changes and disclosures 26 hours

**V. Methods of Presentation**

The following instructional methodologies may be used in the course:

1. classroom lecture and discussion in the covered subjects;
2. group discussion and presentations in the covered subjects.
3. online activities

**VI. Assignments and Methods of Evaluation**

1. Students are given reading assignment to introduce each covered subject.
2. Students are given homework assignment to reinforce the covered subject.
3. Students will be given numerous quizzes and tests.
4. Student will complete a written final examination.

**VII. Textbooks**

Spiceland, David J., Sepe, J., Tomassini, L. Intermediate Accounting. Current Edition. Boston: Irwin McGraw-Hill, 2010.  
10th Grade Textbook Reading Level. ISBN: 0-07-801165-5

**VIII. Student Learning Objectives**

Upon successful completion, the student will be able to:

1. discuss the relationship between the income statement and balance sheet;
2. differentiate the capital structure of a corporation in stockholder's equity and retained earnings;
3. evaluate how accounting changes and error corrections are presented in annual reports;
4. discuss corporate reporting requirements.