

GLENDALE COMMUNITY COLLEGE DISTRICT

August 20, 2019

NEW BUSINESS REPORT NO. 3 - ACTION

TO: Board of Trustees

SUBMITTED BY: David Viar, Superintendent/President

SUBJECT: APPOINTMENT OF MEMBERS TO THE INDEPENDENT
CITIZENS' BOND OVERSIGHT COMMITTEE

DESCRIPTION OF HISTORY / BACKGROUND

An election was held in the Glendale Community College District on November 8, 2016 for the issuance and sale of general obligation bonds of the Glendale Community College District (the "District"). Measure GC was approved under Proposition 39 which requires that the District establish, populate and empower an independent citizens' bond oversight committee. The District previously had a bond oversight committee established for Measure G in connection with the issuance of bonds under Measure G. In December 2016 the Board expanded the responsibilities of the Glendale Community College District Independent Citizens' Bond Oversight Committee to include the review of expenditures of the Measure GC bond proceeds and approved Amended and Restated Bylaws which set forth the expanded powers and responsibilities of the Committee. The GCC Executive Vice President of Administrative Services serves as the chief college staff member in support of the work of the Committee.

Members of the committee may serve no more than three consecutive terms of two years each. Terms commence as of the date of the appointment by the Board of Trustees, with an effort to have terms run from July 1 – June 30.

With the sale of \$122 million of the first phase of the Measure GC facilities bonds and significant increase in responsibilities for the oversight committee, the Independent Citizens' Bond Oversight Committee discussed the value to increase the membership of the committee to at least 12 members, including a GCC student.

Proposition 39 and the By-Laws require that the oversight committee consist of at least seven members representing the following areas:

- Local business organization
- Senior citizens' organization
- Taxpayer organization
- Currently enrolled student active in student government
- District support organization such as the College Foundation
- Community at-large (at least two)

The composition of the Oversight Committee includes the following individuals:

First Term Members:

| | |
|---|----------------|
| Zanku Armenian (1 st term ending, June 2019) | Business |
| Annie Reed (1 st term ending, June 2019) | Community |
| Seda Khatchaturian (1 st term ending, June 2020) | Taxpayers Org. |
| Alex Parajon (1 st term ending, June 2020) | Community |
| Jennifer Quinonez-Skinner (1 st term ending, June 2020) | Community |
| Melanie Kasparian (has transferred, 1 st term ending, June 2020) | Student |

Second Term Members:

| | |
|--|-----------------------|
| Roberta Hacopian (2 nd term ending June 2020) | Senior Citizens Org. |
| Harry Leon (2 nd term ending June 2020) | Taxpayers Org. |
| Sophal Ear (2 nd term ending June 2019) | Community |
| Larry Hanson (2 nd term ending June 2019) | District Organization |

Third Term Members

| | |
|---|-----------------------|
| Armik Avedisian (3 rd term ending June 2020) | Business Organization |
| Kevin Lee (3 rd term ending June 2020) | Community At-Large |

Four members have terms expiring and they are interested in continuing their service: Zanku Armenian, Annie Reed, Sophal Ear, and Larry Hanson. No recommendations are being made to add new members beyond the 12 now in place and willing to be reappointed.

COMMITTEE HISTORY

College Executive Committee August 13, 2019

FISCAL IMPACT

Because the Education Code prohibits the use of bond funds for the support of the Committee, there may be a limited fiscal impact to the General Fund resulting from the creation of and the District's support of the Committee.

RECOMMENDATION

The Superintendent/President recommends that the Board of Trustees approve the reappointments of Zanku Armenian, Annie Reed, Sophal Ear, and Larry Hanson to the Glendale Community College District Independent Citizens' Bond Oversight Committee for terms ending June 30, 2021.