



COURSE OUTLINE : ACCTG 250

D Credit – Degree Applicable

COURSE ID 010198

Cyclical Review: APRIL 2021

COURSE DISCIPLINE : ACCTG
COURSE NUMBER : 250
COURSE TITLE (FULL) : Accounting Ethics
COURSE TITLE (SHORT) : Accounting Ethics
ACADEMIC SENATE DISCIPLINE: Accounting

CATALOG DESCRIPTION

ACCTG 250 is an advanced course that addresses the concepts of ethical reasoning and the decision process. Topics include the professional judgment, corporate governance, American Institute of Certified Public Accountants (AICPA) code of conduct, accounting fraud, legal and regulatory obligations, earnings management, quality of financial reporting and International Financial Reporting Standards (IFRS) ethics.

Total Lecture Units:3.00

Total Laboratory Units: 0.00

Total Course Units: 3.00

Total Lecture Hours:54.00

Total Laboratory Hours: 0.00

Total Laboratory Hours To Be Arranged: 0.00

Total Contact Hours: 54.00

Total Out-of-Class Hours: 108.00

Prerequisite: ACCTG 101.



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ENTRY STANDARDS

	Subject	Number	Title	Description	Include
1	ACCTG	101	Financial Accounting	define and use accounting and business terminology;	Yes
2	ACCTG	101	Financial Accounting	apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements;	Yes
3	ACCTG	101	Financial Accounting	identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk;	Yes
4	ACCTG	101	Financial Accounting	identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.	Yes

EXIT STANDARDS

- 1 Discuss the ethical models and philosophies associated with accounting;
- 2 evaluate case studies about accounting fraud;
- 3 discuss the ethical treatment of financial accounting reporting;
- 4 compare and contrast the legal and regulatory obligations in an ethical framework.

STUDENT LEARNING OUTCOMES

- 1 identify and analyze the ethical implications in case studies
- 2 build a governance system for a potential company using the ethical models

COURSE CONTENT WITH INSTRUCTIONAL HOURS

	Description	Lecture	Lab	Total Hours
1	Ethical Reasoning and Decision Process <ul style="list-style-type: none"> • Ethics models and modern morals philosophies • Current and historical models and philosophies 	7	0	7



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2	<p>Ethical Management and Governance</p> <p>Building blocks of governance Systems</p> <p>Ethical governing bodies</p> <ul style="list-style-type: none"> • Public Company Accounting Oversight Board (PCAOB) • Sarbanes-Oaxley Act of 2002 (SOX) <p>Generally Accepted Auditing Standards</p> <p>Nature and contents of the Audit Report</p> <p>Fraud Triangle, Errors and Illegal Acts</p>	18	0	18
3	<p>AICPA Code of Professional Conduct</p> <ul style="list-style-type: none"> • Link between Ethical Judgment and Professional Responsibilities 	4	0	4
4	<p>Accounting Fraud and legal obligations</p> <ul style="list-style-type: none"> • Current accounting frauds • Compare and contrast the laws affecting the accountant • Auditors Recklessness and Intent to defraud 	10	0	10
5	<p>Earnings Management and Quality Financial Reporting</p> <ul style="list-style-type: none"> • Define and discuss the ethical methods of earnings reporting • Financial Statement Restatements • Earnings Management Techniques • Financial Shenanigans 	10	0	10



6	International Financial Reporting <ul style="list-style-type: none"> • International Audit Standards and IFRS • Global Adoption of IFRS and Code of Ethics • OECD Principles of Corporate Governance 	5	0	5
				54

OUT OF CLASS ASSIGNMENTS

- 1 reading assignments(e.g. Association of Certified Fraud Examiners Web site: 2012 report to the nation);
- 2 case studies evaluations (e.g. Worldcom, Enron).

METHODS OF EVALUATION

- 1 cases and reading assignment to introduce each covered subject;
- 2 homework assignment to reinforce the covered subject;
- 3 numerous quizzes and tests;
- 4 written final examination.

METHODS OF INSTRUCTION

- Lecture
- Laboratory
- Studio
- Discussion
- Multimedia
- Tutorial
- Independent Study
- Collaboratory Learning
- Demonstration
- Field Activities (Trips)
- Guest Speakers
- Presentations



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TEXTBOOKS

Title	Type	Publisher	Edition	Medium	Author	ISBN	Date
Ethical Obligations and Decision Making in Accounting	Required	McGraw-Hill	5	print	Mintz, Steven M	9781259969461	2019