Cyclical Review - May 2024

RE190: Property Management

General Information

Author: Michael Scott

> Taber, Colleen · Huber, Walter

Attachments: DE Addendum_RE_190 COR_10_24_2020 CoDE_09_26_2023.pdf

Course Code (CB01):

Course Title (CB02): **Property Management**

Department:

Proposal Start: Spring 2025

TOP Code (CB03): (0511.00) Real Estate CIP Code: (52.1501) Real Estate. SAM Code (CB09): Clearly Occupational

Distance Education Approved: No Will this course be taught No

asynchronously?:

Last Cyclical Review Date:

Course Control Number (CB00): CCC000275178 **Curriculum Committee Approval Date:** 05/22/2024 **Board of Trustees Approval Date:** 07/16/2024

Course Description and Course Note:

RE 190 is a basic course in the management of income properties which analyzes specific types of properties that are managed. Students formulate and discuss the major problems of leasing, collections, rent schedules, tenant selection, neighborhood analysis, purchasing, evictions, preventive maintenance, depreciation, record keeping, and economics of property, and compile a set of procedures for practical utilization in property management.

Justification: Mandatory Revision

Academic Career: Credit

Mode of Delivery:

Author: Taber, Colleen Huber, Walter

05/22/2024

Course Family:

Academic Senate Discipline

Primary Discipline: • Real Estate

Alternate Discipline: No value Alternate Discipline: No value

Course Development

Basic Skill Status (CB08) Course Special Class Status (CB13)

Course is not a special class.	Grading Basis
	Grade with Pass / No-Pass Option
Pre-Collegiate Level (CB21)	Course Support Course Status (CB26)
Not applicable.	Course is not a support course
	Pre-Collegiate Level (CB21)

nsferability Status
roved

Transferable to CSU only			Approved	
Units and Hours				
0				
Summary				
Minimum Credit Units (CB07)	3			
Maximum Credit Units (CB06)	3			
Total Course In-Class (Contact) Hours	54			
Total Course Out-of-Class Hours	108			
Total Student Learning Hours	162			
Credit / Non-Credit Opt	ions			
Course Type (CB04)		Noncredit Course	Category (CB22)	Noncredit Special Characteristics
Credit - Degree Applicable		Credit Course.		No Value
Course Classification Code (CB1	1)	Funding Agency C	ategory (CB23)	Cooperative Work Experience
Credit Course.		Not Applicable.		Education Status (CB10)
Variable Credit Course				
Weekly Student Hours			Course Stud	lent Hours
In Class		Out of Class	Course Durati	on (Weeks) 18

Wooking Ottador	it i iouio		Godico Gladoni Hodio	
	In Class	Out of Class	Course Duration (Weeks)	18
Lecture Hours	3	6	Hours per unit divisor	54
Laboratory	0	0	Course In-Class (Contact) Hours	
Hours			Lecture	54
Studio Hours	0	0	Laboratory	0
			Studio	0
			Total	54

Laboratory	0				
Studio	0				
Total	108				
Time Commitmen	t Notes for St	udents			
No value					
Units and Hours -	Weekly Spec	ialty Hours			
Activity Name		Туре	In Class	Out of Class	
No Value		No Value	No Value	No Value	
.					
Pre-requisites, Co	o-requisites, A	nti-requisites a	ind Advisories		
Advisory					
RE101 - Real Esta	te Principles (in	-development)			
<u>Objectives</u>					
		s and agency as they r p between principal a	elate to the real estate profended in the profended in th	ession.	
	•				
Entry Standards					
Littly Ottaliaaras					
Entry Standards					
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Course Limitation	ıs				
Cross Listed or Equivalent	t Course				
Specifications					
Methods of Instruction					
Methods of Instruction		Lecture			

Course Out-of-Class Hours

Lecture

108

Methods of Instruction	Multimedia			
Methods of Instruction	Collaborative Learı	ning		
Methods of Instruction	Guest Speakers			
	operty management case histories) mmercial, office, and industrial prope	erty management)		
Methods of Evaluation	Rationale			
Exam/Quiz/Test	Midterm examinat	ion		
Exam/Quiz/Test	Final examination			
Exam/Quiz/Test	Quizzes			
Textbook Rationale				
No Value				
Textbooks				
Author	Title	Publisher	Date	ISBN
Huber, Walter R	Property Management.	Educational Textbook	2018	978-1626840-70- 6
Other Instructional Materials No Value	s (i.e. OER, handouts)			

Course Objectives

Materials Fee

No value

Identify the four main economic advantages of owning rental property.

Justify the importance of quickly renting vacant units.

Learning Outcomes and Objectives

Explain the differences between managing a duplex and a regional shopping center. Explain what types of record keeping are necessary in property ownership. **SLOs** Expected Outcome Performance: 70.0 Explain in detail all subjects covered in property management. IIOs Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, Core II Os and personal contexts within or across multiple modes of communication. RF Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take Real Estate Broker and pass the California Department of Real Estate Broker's licensing exam. A.S. Degree Major RF Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take Real Estate Broker and pass the California Department of Real Estate Broker's licensing exam. Certificate RE apply the basic principles and procedures used in valuing residential properties. They will be able to choose the appropriate Real Estate method to determine value for a specific property, estimate gross income and calculate expenses for income producing property Appraisal and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and completing the URAR form. Certificate RE apply the basic principles and procedures used in valuing residential properties. They will be able to choose the appropriate Real Estate method to determine value for a specific property, estimate gross income and calculate expenses for income producing property and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and completing the URAR form. Appraisal - A.S. Degree Major Identify the need for regular or deferred property maintenance. Expected Outcome Performance: 70.0 ILOs Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, Core ILOs and personal contexts within or across multiple modes of communication. RF Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take and pass the California Department of Real Estate Broker's licensing exam. Real Estate Broker -A.S. Degree Major Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take Real Estate Broker and pass the California Department of Real Estate Broker's licensing exam. Certificate RE apply the basic principles and procedures used in valuing residential properties. They will be able to choose the appropriate Real Estate method to determine value for a specific property, estimate gross income and calculate expenses for income producing property Appraisal - A.S. and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and completing the URAR form. Degree Major RE apply the basic principles and procedures used in valuing residential properties. They will be able to choose the appropriate Real Estate method to determine value for a specific property, estimate gross income and calculate expenses for income producing property Appraisal and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and completing the URAR form. Certificate Expected Outcome Performance: 70.0 Produce a Comparative Market Analysis to properly price rents. Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive IIOs Core ILOs conclusions; cultivate creativity that leads to innovative ideas. Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems. Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take Real Estate Broker and pass the California Department of Real Estate Broker's licensing exam. A.S. Degree Major

<i>RE</i> Real Estate Broker - Certificate	Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requi and pass the California Department of Real Estate Broker's licensing exam.	rements necessary to take
<i>RE</i> Real Estate Appraisal - A.S. Degree Major	apply the basic principles and procedures used in valuing residential properties. They will be able to method to determine value for a specific property, estimate gross income and calculate expenses for and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and comp	income producing property
RE Real Estate Appraisal - Certificate	apply the basic principles and procedures used in valuing residential properties. They will be able to method to determine value for a specific property, estimate gross income and calculate expenses for and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and comp	income producing property
Differentiate method	ds of managing residential versus commercial properties.	cted Outcome Performance: 70.0
<i>ILOs</i> Core ILOs	Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line conclusions; cultivate creativity that leads to innovative ideas.	of inquiry, and derive
<i>RE</i> Real Estate Broker - Certificate	Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requiand pass the California Department of Real Estate Broker's licensing exam.	irements necessary to take
<i>RE</i> Real Estate Broker - A.S. Degree Major	Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requiand pass the California Department of Real Estate Broker's licensing exam.	irements necessary to take
RE Real Estate Appraisal - A.S. Degree Major	apply the basic principles and procedures used in valuing residential properties. They will be able to method to determine value for a specific property, estimate gross income and calculate expenses for and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and comp	income producing property
RE Real Estate Appraisal - Certificate	apply the basic principles and procedures used in valuing residential properties. They will be able to method to determine value for a specific property, estimate gross income and calculate expenses for and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and comp	income producing property

Additional SLO Information

Does this proposal include revisions that might improve student attainment of course learning outcomes?

No

Is this proposal submitted in response to learning outcomes assessment data?

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

SLO Evidence

No Value

Course Content

Lecture Content

The Field of Real Estate Management (3 hours)

- History of professional management
- Scope and nature of property management
- Accredited management organizations
- Formation of the Institute of Real Estate Management

The Economics of Real Estate Investment (5 hours)

- Income
- · Appreciation and depreciation
- Leverage
- Tax shelter

Neighborhood Analysis and Rent Schedules (5 hours)

- Systematic area and neighborhood survey
- Competitive market information
- Realistic rent schedules

The Management Process (3 hours)

- Procedures
- Selection of personnel
- · Capital improvements according to owner objective

Landlord-Tenant Relations (3 hours)

- Legal principles
- Leases
- · Enforcement considerations

Case Problems (3 hours)

Interior Maintenance and Repair (3 hours)

- Plumbing
- Electrica
- Painting
- · Air conditioning

Exterior Maintenance and Repair (3 hours)

- Landscaping
- Sidewalks, patios, and parking spaces •
- Roof
- Structure Merchandising

Merchandise Rental Space (3 hours)

- Building appearance
- Sign
- · Other advertising
- Manager attitude
- Best route to apartment
- Knowledge of amenities
- Knowledge of competition
- Obtaining deposit •
- Signing of lease

The Standard Lease (3 hours)

- Scope
- Purpose
- Limitations

Apartment Building Management (3 hours)

- Interviewing and screening potential residents
- Duties and responsibilities
- Contract
- Maintenance assignments

Commercial Property (3 hours)

- Difference from apartment management
- Responsibilities according to nature of property

Management Record Keeping (3 hours)

- Receipt book
- Security and other deposits •
- Resident control card
- Traffic report
- Collection
- Delinquencies, skips, and vacancy reports
- Petty cash

Rehabilitation and Modernization (3 hours)

- Economics
- Alternatives

Insurance for Property (3 hours)

- Adequacy of coverage
- Selection of insurance broker

Real Estate Financing (5 hours)

- Legal aspects
- Sources of funds
- Mortgage money market
- Various types of ownership

Total hours: 54

Additional Information
Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.
GCC Major Requirements No Value
GCC General Education Graduation Requirements No Value
Repeatability Not Repeatable
Justification (if repeatable was chosen above) No Value
Resources
Did you contact your departmental library liaison?
If yes, who is your departmental library liason? No Value
Did you contact the DEIA liaison? No
Were there any DEIA changes made to this outline?
If yes, in what areas were these changes made: No Value
Will any additional resources be needed for this course? (Click all that apply) • No
If additional resources are needed, add a brief description and cost in the box provided. No Value