

ACCTG150 : Principles Of Income Taxation

General Information

Author:	<ul style="list-style-type: none">Michael Scott
Attachments:	DE Addendum_ACCTG_150 COR_11_01_2021 CoDE_09_26_2023.pdf
Course Code (CB01) :	ACCTG150
Course Title (CB02) :	Principles Of Income Taxation
Department:	ACCTG
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0502.10) Tax Studies
CIP Code:	(52.1601) Taxation.
SAM Code (CB09) :	Clearly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000607058
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	ACCTG 150 is a course that focuses on the analysis and preparation of tax returns, itemized deductions, and a technical proficiency in federal and state tax law as it applies to the individual. This course provides the foundation of knowledge required for tax practitioners.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none">Credit

Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none">Accounting
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Course Development

Basic Skill Status (CB08) Course is not a basic skills course. <input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge	Course Special Class Status (CB13) Course is not a special class. Pre-Collegiate Level (CB21) Not applicable.	Grading Basis <ul style="list-style-type: none">Grade with Pass / No-Pass Option Course Support Course Status (CB26) Course is not a support course
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Transferability & Gen. Ed. Options

General Education Status (CB25)

Not Applicable

Transferability

Transferable to CSU only

Transferability Status

Approved

Units and Hours

Summary

Minimum Credit Units (CB07)	3
Maximum Credit Units (CB06)	3
Total Course In-Class (Contact) Hours	54
Total Course Out-of-Class Hours	108
Total Student Learning Hours	162

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

Weekly Student Hours

	In Class	Out of Class
Lecture Hours	3	6
Laboratory Hours	0	0
Studio Hours	0	0

Course Student Hours

Course Duration (Weeks)	18
Hours per unit divisor	54
Course In-Class (Contact) Hours	
Lecture	54
Laboratory	0
Studio	0
Total	54
Course Out-of-Class Hours	
Lecture	108
Laboratory	0
Studio	0
Total	108

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
No Value	No Value	No Value	No Value

Pre-requisites, Co-requisites, Anti-requisites and Advisories

No Value

Entry Standards

Entry Standards

Course Limitations

Cross Listed or Equivalent Course

Specifications

Methods of Instruction

Methods of Instruction Lecture

Methods of Instruction Demonstrations

Methods of Instruction Presentations

Out of Class Assignments

- Tax return project. For example: filling out tax return forms for a given hypothetical client

Methods of Evaluation

Rationale

Exam/Quiz/Test

Several short tests

Exam/Quiz/Test

Mid-term examination

Exam/Quiz/Test

Final examination

Textbook Rationale

No Value

Textbooks

Author	Title	Publisher	Date	ISBN
Brian Spilker	McGraw-Hill's Essentials of Federal Taxation	McGraw-Hill	2021	9781260432909

Other Instructional Materials (i.e. OER, handouts)

No Value

Materials Fee

No value

Learning Outcomes and Objectives

Course Objectives

Summarize the basic income tax formula for individuals.

Differentiate the gross income from excluded income and taxable income.

Distinguish the deductions for and from Adjusted Gross Income.

Explain the different types of tax credits.

Perform income tax calculations.

SLOs

Apply Federal and State Income tax law as it applies to individuals.

Expected Outcome Performance: 70.0

<i>ILOs</i> Core ILOs	Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.
	Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.
<i>ACCTG</i> Tax Preparer - Certificate	develop a working knowledge of Federal and State Income tax law as it applies to individuals. prepare an individual tax return.

Utilize the provisions of the current tax law to clients' individual situations.

Expected Outcome Performance: 70.0

<i>ILOs</i> Core ILOs	Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.
	Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.
<i>ACCTG</i> Tax Preparer - Certificate	develop a working knowledge of Federal and State Income tax law as it applies to individuals. prepare an individual tax return.

Prepare an individual income tax return.

Expected Outcome Performance: 70.0

<i>ILOs</i> Core ILOs	Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.
	Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.
<i>ACCTG</i> Tax Preparer - Certificate	develop a working knowledge of Federal and State Income tax law as it applies to individuals. prepare an individual tax return.

Additional SLO Information

Does this proposal include revisions that might improve student attainment of course learning outcomes?

No

Is this proposal submitted in response to learning outcomes assessment data?

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

SLO Evidence

No Value

Course Content

Lecture Content

Tax Fundamentals (4 hours)

- Introduction to the Tax System
- What is Reportable as Income

Filing Essentials (4 hours)

- Filing Requirements
- Filing Status - Overview of Tax Rate Structure

Exemptions (10 hours)

- Exemptions defined and explained
- How Exemptions are arrived at
- Dividend and Interest Income-In-Depth
- The Short Form - 1040A & 540A

Exemptions Deductions (10 hours)

- Introduction to Itemized Deductions
- Medical Expenses - Theory
- Taxes
- Interest Expense - Types Allowable
- Charitable Contributions - Theory; Types

Deductions Continued, and Credits (5 hours)

- Casualty Losses
- Miscellaneous Deductions - Types
- Computation of Tax Using Tax Rates

Advanced Topics and Review (21 hours)

- Comparison of State and Federal Tax Rules & Regulations
- Retirement Income Credit
- Adjustments to Gross Income
- Sales of Property - Brief Overview
- Review

Total Hours: 54

Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

GCC Major Requirements

No Value

GCC General Education Graduation Requirements

No Value

Repeatability

Not Repeatable

Justification (if repeatable was chosen above)

No Value

Resources**Did you contact your departmental library liaison?**

No

If yes, who is your departmental library liaison?

No Value

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value