

RE130 : Real Estate Economics

General Information

Author:	<ul style="list-style-type: none">• Michael Scott• Huber, Walter• Taber, Colleen
Attachments:	DE Addendum_RE_130 COR_10_24_2020 CoDE_09_26_2023.pdf
Course Code (CB01) :	RE130
Course Title (CB02) :	Real Estate Economics
Department:	RE
Proposal Start:	Spring 2025
TOP Code (CB03) :	(0511.00) Real Estate
CIP Code:	(52.1501) Real Estate.
SAM Code (CB09) :	Possibly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000284063
Curriculum Committee Approval Date:	06/12/2024
Board of Trustees Approval Date:	07/16/2024
Last Cyclical Review Date:	06/12/2024
Course Description and Course Note:	RE 130 covers the economic history of contemporary real estate and chronicles the events and economic trends influencing real estate values (appraisal). It offers an analysis of the interrelationship between the cost and value of real estate on a local and national level. This course meets the requirements for the appraisal subject matter electives of the 2008 Appraisal Qualifications Board (AQB) of the Appraisal Foundation and fulfills the statutory pre-licensing requirements of the California Department of Real Estate for salespersons and brokers.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none">• Credit
Mode of Delivery:	
Author:	Huber, Walter Taber, Colleen
Course Family:	

Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none">• Real Estate
Alternate Discipline:	No value
Alternate Discipline:	No value

Course Development

Basic Skill Status (CB08)

Course is not a basic skills course.

Allow Students to Gain Credit by Exam/Challenge

Course Special Class Status (CB13)

Course is not a special class.

Pre-Collegiate Level (CB21)

Not applicable.

Grading Basis

- Grade with Pass / No-Pass Option

Course Support Course Status (CB26)

Course is not a support course

General Education and C-ID

General Education Status (CB25)

Not Applicable

Transferability

Transferable to CSU only

Transferability Status

Approved

Units and Hours

Summary

Minimum Credit Units (CB07) 3

Maximum Credit Units (CB06) 3

Total Course In-Class (Contact) Hours 54

Total Course Out-of-Class Hours 108

Total Student Learning Hours 162

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

Weekly Student Hours

	In Class	Out of Class
Lecture Hours	3	6
Laboratory Hours	0	0
Studio Hours	0	0

Course Student Hours

Course Duration (Weeks)	18
Hours per unit divisor	54
Course In-Class (Contact) Hours	
Lecture	54
Laboratory	0
Studio	0

Total 54

Course Out-of-Class Hours

Lecture 108

Laboratory 0

Studio 0

Total 108

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
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No Value	No Value	No Value	No Value
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Pre-requisites, Co-requisites, Anti-requisites and Advisories

No Value

Entry Standards

Entry Standards

Course Limitations

Cross Listed or Equivalent Course

Specifications

Methods of Instruction

Methods of Instruction	Lecture
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Methods of Instruction	Demonstrations
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Methods of Instruction

Guest Speakers

Methods of Instruction

Multimedia

Out of Class Assignments

- Research projects and written reports using information from Web sites such as federalreserve.gov, bea.doc.gov (Bureau of Economic Analysis), bls.gov/blshome.htm (Bureau of Labor Statistics)

Methods of Evaluation**Rationale**

Exam/Quiz/Test

Quizzes (true-false, multiple choice)

Exam/Quiz/Test

Midterm examination (multiple choice, fill-in)

Exam/Quiz/Test

Final examination (multiple choice, fill-in, short essay)

Textbook Rationale

No Value

Textbooks**Author****Title****Publisher****Date****ISBN**

Huber, Walter

Real Estate Economics

Covina, CA
Educational
Textbook
Company, Inc

2020

978-1626- 843-
27-1**Other Instructional Materials (i.e. OER, handouts)**

No Value

Materials Fee

No value

Learning Outcomes and Objectives**Course Objectives**

Produce data to reflect predictable volatility in construction and price changes in residential properties.

Identify the factors affecting real estate development, financing, and valuation.

Identify the comparative values of similar properties in close proximity.

Describe the difference between residential and commercial property.

SLOs

Explain the dynamics of urban real estate.

Expected Outcome Performance: 70.0

<i>ILOs</i> Core ILOs	Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.
<i>RE</i> Real Estate Broker - A.S. Degree Major	Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take and pass the California Department of Real Estate Broker's licensing exam.
<i>RE</i> Real Estate Broker - Certificate	Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take and pass the California Department of Real Estate Broker's licensing exam.
<i>RE</i> Real Estate Appraisal - Certificate	apply the basic principles and procedures used in valuing residential properties. They will be able to choose the appropriate method to determine value for a specific property, estimate gross income and calculate expenses for income producing property and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and completing the URAR form.
<i>RE</i> Real Estate Appraisal - A.S. Degree Major	apply the basic principles and procedures used in valuing residential properties. They will be able to choose the appropriate method to determine value for a specific property, estimate gross income and calculate expenses for income producing property and meet Appraisal Qualifications Board (AQB) licensing requirements for filling out forms and completing the URAR form.

Explain the general principles of supply and demand.

Expected Outcome Performance: 70.0

<i>ILOs</i> Core ILOs	Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.
<i>RE</i> Real Estate Broker - A.S. Degree Major	Develop a clear action plan to launch a successful real estate career upon graduation. Meet the requirements necessary to take and pass the California Department of Real Estate Broker's licensing exam.
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Summarize the relationship between the real estate markets and the national economy.

Expected Outcome Performance: 70.0

<i>ILOs</i> Core ILOs	Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.
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RE
Real Estate
Appraisal - A.S.
Degree Major

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RE
Real Estate
Appraisal -
Certificate

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Additional SLO Information

Does this proposal include revisions that might improve student attainment of course learning outcomes?

No

Is this proposal submitted in response to learning outcomes assessment data?

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

SLO Evidence

No Value

Course Content

Lecture Content

Introduction (5 hours)

- The real estate industry
- Land and our economy

Dynamics of Urban Real Estate (10 hours)

- The origin and growth of cities
- Urban structural relationship and change
- Planning, zoning, governmental control overland development
- Urban real estate problems

The Real Estate Market (11 hours)

- Functions and operation of urban real estate markets
- The residential market
- The non-residential market
- Real estate market analysis

Real Estate Development, Financing, and Valuation (11 hours)

- Real estate development, subdividing, and valuation
- Valuation and appraisal
- Real estate finance

Real Estate Markets and the National Economy (11 hours)

- Business fluctuations and the national economy
- Review of government policies affecting real estate markets

TILA/RESPA Integrated Disclosure Rule (3 hours)

- Truth in Lending Act (TILA)
- RESPA (Real Estate Settlement Procedures Act)

Ethics (3 hours)

Total hours: 54

Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

GCC Major Requirements

No Value

GCC General Education Graduation Requirements

No Value

Repeatability

Not Repeatable

Justification (if repeatable was chosen above)

No Value

Resources

Did you contact your departmental library liaison?

No

If yes, who is your departmental library liaison?

No Value

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value