

Final Budget

Year 2023- 2024

GLENDAL COMMUNITY COLLEGE DISTRICT

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FINAL BUDGET

YEAR 2023-24

GLENDALE COMMUNITY COLLEGE DISTRICT

OVERVIEW

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2023-24 FINAL BUDGET BACKGROUND

DESCRIPTION OF HISTORY / BACKGROUND

A 2023-24 Final Budget must be approved by the Board of Trustees by September 15th each year as required by state law. The 2023-24 GCC Budget is based on the appropriations for community colleges contained in the State Budget approved June 30, 2023. The GCC Unrestricted General Fund, which accounts for approximately 90% of the revenues used for the college's primary operating costs, is a best estimate of how the State's budget will affect college revenues.

The total budget for the District includes seven separate self-balanced funds established to record income received and expenditures made for distinctly defined purposes. Statute or Board of Governors' regulations prohibit the comingling of these fiscal records; however, transfers among the fund budgets may be made by the Board of Trustees in accordance with provisions of applicable regulations

The proposed final budget represents a financial plan for the operating year based on the State's adopted budget. Modifications to the budget are brought to the Board for consideration and approval throughout the year to recognize changes in revenue and to allocate or reallocate resources to achieve program objectives.

IMPACT OF BUDGET INITIATIVES

Fiscal Year 2023-24

Summary/Highlights of the draft 2023-24 Budget Implications are as follows:

Revenue Components:

- 1) General Revenues: 2023-24 general revenues are composed of base apportionment \$81.6M, a \$667K increase in general funding.
- 2) Cost of Living Adjustment (COLA): A 8.22% increase of approximately \$8.6M in apportionment. This is significant given GCC's automatic step and column and operational costs continue to increase.
- 3) Non-Resident Tuition: International Student Tuition revenue is projected to be \$2M.
- 4) Lottery Revenue: Lottery revenue is projected to be \$2.4M. Rates are flat to 2022-23 per the Chancellor's Office.
- 5) Parking Revenue: No parking revenue has been budgeted to reflect the trending decline in permit purchases. The District has provided free permits to student post pandemic. Cost of permits are currently being re-evaluated.

Expense Components:

- 1) Step and Column Increases (approx. \$800K, plus payroll costs): Step and column increases are the annual pay increases for all employees as they move to a higher step or range on the salary schedule. This shows approximately 45% of faculty, 33% of classified staff, and 22% of administrative staff receiving an increase in compensation prior to any possible adjustment in the salary schedule as a result of collective bargaining.
- 2) Benefits and Workers Compensation Increases: \$3.3M
- 3) CalPERS rate increase from 25.37% to 26.68%: Additional employer liability expense of approximately \$400K.
- 4) CalSTRS rate remained unchanged at 19.1%.

Budget and Projections

The following charts are based on the two models representing a Best, and a Worst scenario. The revenues and expenditures included in the draft 2023-24 budget and projections for the next five years include the costs of hiring new and replacement positions but they do not include increases in the salary schedule which are to be negotiated.

Best Scenario: Projections in this model include the costs of hiring new and replacement positions, Step and Columns, and a Cost-of-Living Adjustment (COLA) of approximately 3% for every year from 2024-25 to 2028-29. This model does not take into consideration salary negotiation, health insurance and payroll cost changes.

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	<u>Budget</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>
Revenue Projection						
Federal Veterans education	1,000	1,000	1,000	1,000	1,000	1,000
State Apportionment Revenue	84,827,897	87,183,529	88,477,225	92,968,050	97,512,514	102,117,096
State Revenue Funds	5,579,512	5,579,512	5,579,512	5,579,512	5,579,512	5,579,512
Property Taxes	25,070,696	25,070,696	25,070,696	25,070,696	25,070,696	25,070,696
	115,479,105	117,834,737	119,128,433	123,619,258	128,163,722	132,768,304
Other Revenue	<u>6,436,404</u>	<u>5,875,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
Total Projected Revenue	121,915,509	123,709,737	125,128,433	129,619,258	134,163,722	138,768,304
Expenditure Projection						
Salary and Step & Column	71,597,244	70,973,390	71,339,332	71,797,927	72,349,175	72,993,076
Employee Benefits	<u>32,205,524</u>	<u>33,781,880</u>	<u>34,359,175</u>	<u>34,998,238</u>	<u>35,699,070</u>	<u>36,461,671</u>
Labor Expenditures	103,802,768	104,755,270	105,698,507	106,796,165	108,048,245	109,454,747
Other Operational Expenditures	<u>13,081,504</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>
Total Expenditure Projection	116,884,272	116,755,270	117,698,507	118,796,165	120,048,245	121,454,747
Transfers Out	4,434,111	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
Surplus (Deficit)	<u>597,126</u>	<u>3,354,467</u>	<u>3,829,927</u>	<u>7,223,093</u>	<u>10,515,477</u>	<u>13,713,557</u>
Reserve						
Beginning Balance	8,214,515	8,811,641	12,166,108	15,996,035	23,219,127	33,734,604
Surplus (Deficit)	597,126	3,354,467	3,829,927	7,223,093	10,515,477	13,713,557
Ending Balance	8,811,641	12,166,108	15,996,035	23,219,127	33,734,604	47,448,161
Reserve as a % of expenditures	7.54%	10.42%	13.59%	19.55%	28.10%	39.07%
Revenue COLA	8.22%	3.94%	3.29%	3.19%	3.09%	3.00%

Worst Scenario: Projections in this model include the costs of hiring new and replacement positions, Step and Columns, and a Cost-of-Living Adjustment (COLA) of approximately 3.964% for 2024-25 only. This model does not take into consideration salary negotiation, health insurance and payroll cost changes.

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	<u>Budget</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>	<u>Projection</u>
Revenue Projection						
Federal Veterans education	1,000	1,000	1,000	1,000	1,000	1,000
State Apportionment Revenue	84,827,897	87,183,529	87,183,529	87,857,218	88,519,227	89,192,992
State Revenue Funds	5,579,512	5,579,512	5,579,512	5,579,512	5,579,512	5,579,512
Property Taxes	25,070,696	25,070,696	25,070,696	25,070,696	25,070,696	25,070,696
	115,479,105	117,834,737	117,834,737	118,508,426	119,170,435	119,844,200
Other Revenue	<u>6,436,404</u>	<u>5,875,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>	<u>6,000,000</u>
Total Projected Revenue	121,915,509	123,709,737	123,834,737	124,508,426	125,170,435	125,844,200
Expenditure Projection						
Salary and Step & Column	71,597,244	70,973,390	71,339,332	71,797,927	72,349,175	72,993,076
Employee Benefits	<u>32,205,524</u>	<u>33,781,880</u>	<u>34,359,175</u>	<u>34,998,238</u>	<u>35,699,070</u>	<u>36,461,671</u>
Labor Expenditures	103,802,768	104,755,270	105,698,507	106,796,165	108,048,245	109,454,747
Other Operational Expenditures	<u>13,081,504</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>	<u>12,000,000</u>
Total Expenditure Projection	116,884,272	116,755,270	117,698,507	118,796,165	120,048,245	121,454,747
Transfers Out	4,434,111	3,600,000	3,600,000	3,600,000	3,600,000	3,600,000
Surplus (Deficit)	<u>597,126</u>	<u>3,354,467</u>	<u>2,536,230</u>	<u>2,112,261</u>	<u>1,522,190</u>	<u>789,453</u>
Reserve						
Beginning Balance	8,214,515	8,811,641	12,166,108	14,702,338	16,814,599	18,336,789
Surplus (Deficit)	597,126	3,354,467	2,536,230	2,112,261	1,522,190	789,453
Ending Balance	8,811,641	12,166,108	14,702,338	16,814,599	18,336,789	19,126,242
Reserve as a % of expenditures	7.54%	10.42%	12.49%	14.15%	15.27%	15.75%
Revenue COLA	8.22%	3.94%	0.00%	0.00%	0.00%	0.00%

As the result of the district enrollment management and retention, the district has an estimated growth of 10% in enrolment and SCFF metrics in Fall 2023. This increased will allow the district to move out of the Hold Harmless at the end of 2023-24.

Final Budget – Expenditure Mitigation

As GCC continues to aggregate information to compile the final budget for the 2023-24 fiscal year it should be noted that actions have already been taken to develop a budget that will continue to move the District toward a strategic goal of a balanced budget. The budget shows a surplus of approximately \$598K. The uncertainty of resources during these budget years will present new challenges for the District in terms of cash flow, potential deficit spending, and salary negotiation.

The following are the major issues that will affect the college final Budget:

- 1) **2023-24 Health Care Renewal:** The College will receive its 2024 health care renewal rates in October 2024. The final projections should account for the eventuality of significantly higher health care costs; current projections may not be enough. The District needs to explore the opportunity to pursue joining a JPA in an effort to curb its increasing medical insurance costs.
- 2) **Funding of 2023-24 Budget Requests:** Other than the approval of full-time faculty to meet the full-time faculty obligation and the funding of "Exempt Cost" line items, all new positions must be considered in conjunction with the 50% Law, departmental staffing plans, and current budgetary restrictions.
- 3) **Negotiation with Employee Groups:** The College has not engaged negotiating salary with the Guild and CSEA. No estimated amount has been placed in the Final Budget to account for negotiation discussions.
- 4) **Supplementary Retirement Plan (SRP):** The District will evaluate the possibility of offering a Supplementary Retirement Plan to reduce the costs of salary and benefits. A very conservative estimated saving summery based on 43 retirees is presented below at the cost of \$745/year for five years. Actual saving is based on the number of the participant in each employee type, level of back-fill, and the percentage of the incentive offered.

Year of Retirement Incentive	Savings	Backfill Costs	Incentive Cost	Net Savings
1	4,117,914	1,000,000	744,824	2,373,090
2	4,117,914	2,316,327	744,824	1,056,763
3	4,117,914	2,470,748	744,824	902,342
4	4,117,914	2,625,170	744,824	747,920
5	4,117,914	2,779,592	744,824	593,498

SCFF and TCR

The estimated and proposed Total Computational Revenue (TCR) for the Student-Centered Funding Formula (SCFF) increases by \$900 million from \$8.6 billion to \$9.5 billion. This reflects \$850 million ongoing to increase the SCFF's funding rates for the base, supplemental, and success allocations; \$678 million for a proposed COLA of 8.22%; \$26.4 million for FTES growth of 0.5%; and modified estimates for hold harmless and other underlying estimation factors.

The table below reflects the final SCFF rates for GCC for 2022-23, along with the projected rates for 2023-24, as modified by COLA and other base adjustments. SCFF rates for 2023-24 are estimates and final rates will be provided at the Advance Apportionment. The distribution of funds across the three allocations (base, supplemental, and student success) is determined by changes in the underlying factors.

	2022-23	2023-24
Base	80,931,193	81,597,987
Supplemental	17,024,608	16,562,755
Success	9,362,006	10,273,070
Stability Protection		5,288,157
Total	107,317,807	113,721,969

GCC Budget Cautions

The College apportionment is no longer being allocated using a base of FTES alone. Therefore, the College will need to continually restructure its growth projections to include all three new SCFF funding formula metrics to maintain its base funding level and to increase it. GCC enrollment is trending up between 10% and 12%. The fiscal planning process will continue to focus on long-term sustainability using a five-year projection model and restructuring apportionment projections to include enrollment, student poverty, and student success metrics over the next five years to assure a stable fiscal position. The College must continue to build its enrollment and address all SCFF metrics in order to prevent a loss of revenues for GCC when the established hold harmless/stability protection provisions end in the 2025-26 fiscal year.

The College has met with constituency leaders through the Budget Committee and engaged in discussions on how to adjust its operational budget to align with its ongoing revenues. The proposed budget includes what is currently budgeted; however, GCC will continue to work with its constituencies to identify savings in the 2023-2024 budget with the goal of bringing the reserve balance to the suggested level, equal to two months of expenditures, in the future fiscal years.

GLENDALE COMMUNITY COLLEGE DISTRICT
2023 - 2024 FINAL BUDGET

SUMMARY - ALL FUNDS BUDGET
2023- 2024 PROJECTED REVENUES AND EXPENDITURES

	01 General Fund Unrestricted	03 General Fund Restricted	09 Student Financial Aid	15 Capital Projects	18 Self Insurance	59 Professional Develop Center	70 Measure GC GO Bond - B	Total All Funds
BEGINNING BALANCE	\$ 8,214,515	\$ 5,238,075	\$ 0	\$ 16,278,419	\$ 271,480	\$ 678,089	\$ 78,997,512	\$ 109,678,090
NEW INCOME								0
Federal	\$ 1,000	\$ 2,999,531	\$ 23,535,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 26,535,531
State	90,407,409	34,789,748	4,740,571	0	0	43,000	1,000,000	130,980,728
Local	31,507,100	2,863,575	9,226,357	200,000	100,000	750,000	0	44,647,032
Total New Income	\$ 121,915,509	\$ 40,652,854	\$ 37,501,928	\$ 200,000	\$ 100,000	\$ 793,000	\$ 1,000,000	\$ 202,163,291
Transfers In	\$ 65,000	\$ 2,067,551	\$ 0	\$ 0	\$ 2,750,000	\$ 0	\$ 0	\$ 4,882,551
TOTAL AVAILABLE	<u>\$ 130,195,024</u>	<u>\$ 47,958,480</u>	<u>\$ 37,501,928</u>	<u>\$ 16,478,419</u>	<u>\$ 3,121,480</u>	<u>\$ 1,471,089</u>	<u>\$ 79,997,512</u>	<u>\$ 316,723,932</u>
EXPENDITURES								
1000	\$ 47,836,265	\$ 8,774,336	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 56,610,601
2000	23,760,979	7,235,910	0	0	0	170,000	250,000	31,416,889
3000	32,205,524	8,909,127	0	0	2,000,000	90,000	160,000	43,364,651
4000	413,000	3,733,382	0	0	6,000	45,000	400,000	4,597,382
5000	12,698,504	8,417,036	0	0	700,000	810,000	1,500,000	24,125,540
6000	35,000	1,787,347	0	5,178,419	5,000	10,000	62,687,512	69,703,278
7000	0	6,376,254	37,501,928	0	0	0	0	43,878,182
Total Expenditures	\$ 116,949,272	\$ 45,233,392	\$ 37,501,928	\$ 5,178,419	\$ 2,711,000	\$ 1,125,000	\$ 64,997,512	\$ 273,696,523
Transfers Out	\$ 4,434,111	\$ 65,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,499,111
Reserve For Contingency	\$ 8,811,641	\$ 2,660,088	\$ 0	\$ 11,300,000	\$ 410,480	\$ 346,089	\$ 15,000,000	\$ 38,528,298
TOTAL ALLOCATED	<u>\$ 130,195,024</u>	<u>\$ 47,958,480</u>	<u>\$ 37,501,928</u>	<u>\$ 16,478,419</u>	<u>\$ 3,121,480</u>	<u>\$ 1,471,089</u>	<u>\$ 79,997,512</u>	<u>\$ 316,723,932</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
2023 - 2024 FINAL BUDGET

FTES ANALYSIS - 5 YEAR PERIOD

	2019-20 Final (R1)	% Change	2020-21 Final (R1)	% Change	2021-22 Final (R1)	% Change	2022-23 Final (R1)	% Change	2023-24 Proj. Budget
I. Funded FTES - Resident									
Credit	11,046	-11.43%	11,035	-0.10%	9,275	-15.95%	8,794	-5.19%	9,673
Noncredit/CDCP	2,407	-22.13%	1,552	-35.52%	2,097	35.12%	2,788	32.95%	3,206
Stability	0		0		0		0		0
Total Funded	<u>13,453</u>	-29.04%	<u>12,587</u>	-6.44%	<u>11,372</u>	-9.65%	<u>11,582</u>	1.85%	<u>12,879</u>
II. "Overcap" Unfunded - Resident									
Credit	0		0		0		0		0
Noncredit	<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>		<u>0</u>
Total Unfunded	0		0		0		0		0
III. Total Resident FTES	13,453	-29.04%	12,587	-6.44%	11,372	-9.65%	11,582	1.85%	12,879
Non-Resident FTES	685	-22.34%	522	-23.80%	473	-9.39%	425	-10.15%	467
IV. Total FTES	<u>14,138</u>	-13.91%	<u>13,109</u>	-7.28%	<u>11,845</u>	-9.64%	<u>12,007</u>	1.37%	<u>13,346</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
2023 - 2024 FINAL BUDGET
INCOME SUMMARY & COMPARISON: FISCAL YEARS 2021-22, 2022-2023 and 2023-2024
GENERAL FUND, UNRESTRICTED (01)

		2021-22 Actual	2022-23 Final Budget	2022-23 Actual	2023-24 Final Budget	\$ Change 22-23 Actual To 23-24 Final	% Change 22-23 Actual To 23-24 Final
Federal	Veterans Education	\$ 1040	\$ 1,000	\$ 1296	\$ 1,000	\$ (296)	-22.84%
State	General Apportionment	\$ 69,999,862	\$ 76,866,630	\$ 71,624,156	\$ 84,827,897	\$ 13,203,741	18.43%
	Full Time Faculty Hiring	1,793,512	1,793,512	1,793,512	1,793,512	-	0.00%
	Prior Year Adjustment	21,968	-	(139,248)	-	139,248	-100.00%
	Apportionment for Operating Costs	-	-	-	-	-	0.00%
	Part Time Faculty Parity Funds	286,188	280,000	324,427	310,000	(14,427)	-4.45%
	Part Time Faculty Programs	1,696,826	1,520,735	1,757,432	350,000	(1,407,432)	-80.08%
	Board Of Governors Grant	160,984	169,868	169,868	150,000	(19,868)	-11.70%
	Return to Title IV	39,246	43,001	26,182	26,000	(182)	-0.70%
	Lottery	2,590,514	2,435,040	3,006,585	2,500,000	(506,585)	-16.85%
	Mandated Costs	417,837	408,229	448,355	450,000	1,645	0.37%
	Misc Income	4,065,595	-	3,185,428	-	(3,185,428)	-100.00%
	Homeowners Tax Exemption	58,314	70,000	57,106	-	(57,106)	-100.00%
		<u>\$ 81,130,846</u>	<u>\$ 83,587,015</u>	<u>\$ 82,253,803</u>	<u>\$ 90,407,409</u>	<u>\$ 8,153,606</u>	<u>9.91%</u>
Local	Property Tax ERAF	\$ 10,065,391	\$ 8,825,782	\$ 13,168,053	\$ 8,500,000	\$ (4,668,053)	-35.45%
	Secured Tax	12,012,196	12,714,689	13,049,191	14,000,000	950,809	7.29%
	Supplemental Tax	455,826	280,000	451,227	280,000	(171,227)	-37.95%
	Unsecured Tax	366,934	220,000	399,023	220,000	(179,023)	-44.87%
	Prior Year Tax	446,686	200,000	722,068	200,000	(522,068)	-72.30%
	Redevelopment Agency	2,150,619	2,100,000	1,959,876	1,870,696	(89,180)	-4.55%
	Catalog Sales	-	95	-	-	-	0.00%
	Rents and Leases	49,712	37,515	45,128	20,000	(25,128)	-55.68%
	Interest	183,668	100,000	1,232,666	100,000	(1,132,666)	-91.89%
	Interest, FMV	(1,575,941)	-	-	-	-	0.00%
	Delinquent Property Tax	23,048	-	17,704	10,000	(7,704)	-43.52%
	Other	239,968	365,000	220,123	120,000	(100,123)	-45.49%
		<u>\$ 24,418,107</u>	<u>\$ 24,843,081</u>	<u>\$ 31,265,059</u>	<u>\$ 25,320,696</u>	<u>\$ (5,944,363)</u>	<u>-19.01%</u>
Student	Refund Processing	\$ 20	\$ 53,191	\$ -	\$ -	\$ -	0.00%
	ASB Contribution Credit	137,085	130,000	161,270	125,000	(36,270)	-22.49%
	Nonresident Tuition	2,358,455	2,000,000	2,470,623	2,000,000	(470,623)	-19.05%
	Application Fee	10,920	23,460	12,980	10,000	(2,980)	-22.96%
	Transcripts	176,192	1,500,000	153,664	150,000	(3,664)	-2.38%
	Library Fines	-	3,510	-	-	-	0.00%
	Enrollment Fee	3,461,760	3,053,644	3,725,461	3,901,404	175,943	4.72%
	Student I.D. Cards	(60)	-	20	-	(20)	-100.00%
		<u>\$ 6,144,372</u>	<u>\$ 6,763,805</u>	<u>\$ 6,524,018</u>	<u>\$ 6,186,404</u>	<u>\$ (337,614)</u>	<u>-5.17%</u>
	TOTAL NEW INCOME	\$ 111,694,365	\$ 115,194,901	\$ 120,044,176	\$ 121,915,509	\$ 1,871,333	1.56%
	Interfund Transfers	\$ 4,859,022	\$ 57,440	\$ 90,833	\$ 65,000	\$ (25,833)	-28.44%
	Beginning Balance - Operating	2,723,360	8,207,369	5,119,565	8,214,515	3,094,950	60.45%
	General Reserve	-	-	-	-	-	0.00%
	TOTAL INCOME AND BEGINNING BALANCE	\$ 119,276,747	\$ 123,459,709	\$ 125,254,574	\$ 130,195,024	\$ 4,940,450	3.94%

GLENDALE COMMUNITY COLLEGE DISTRICT
 FINAL BUDGET
 EXPENDITURE SUMMARY & COMPARISON BY OBJECT
 FISCAL YEARS 2021-22, 2022-2023 and 2023-2024
 GENERAL FUND, UNRESTRICTED (01)

	2021-22 Actuals	2022-23 Final Budget	2022-23 Actuals	2023-24 Final Budget	\$ Change 22-23 Actual To 23-24 Final	% Change 22-23 Actual To 23-24 Final
CERTIFICATED SALARIES						
10 Certificated Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
11 Teachers, Regular	18,652,379	18,752,379	19,061,022	19,133,178	72,156	0.38%
12 Non-Classroom, Regular	7,403,555	7,503,555	7,876,856	7,949,012	72,156	0.92%
13 Teachers, Hourly	19,190,840	19,290,840	19,480,838	19,552,994	72,156	0.37%
14 Non-Classroom, Hourly	890,918	990,918	1,128,926	1,201,081	72,155	6.39%
Total 1000	\$ 46,137,692	\$ 46,537,692	\$ 47,547,642	\$ 47,836,265	\$ 288,623	0.61%
CLASSIFIED SALARIES						
20 Classified Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
21 Regular, Non-Classroom	19,508,134	19,608,134	19,188,841	19,379,445	190,604	0.99%
22 Instructional	2,236,941	2,336,941	2,245,305	2,435,909	190,604	8.49%
23 Other, Non-Regular, Hourly	1,263,594	1,363,594	1,383,842	1,574,446	190,604	13.77%
24 Instructional, Hourly	214,135	314,135	180,573	371,179	190,606	105.56%
Total 2000	\$ 23,222,804	\$ 23,622,804	\$ 22,998,561	\$ 23,760,979	\$ 762,418	3.32%
EMPLOYEE BENEFITS	\$ 28,005,742	\$ 28,505,742	\$ 28,462,400	\$ 32,205,524	\$ 3,743,124	13.15%
SUPPLIES, MATERIALS						
42 Other Books	\$ 428	\$ 500	\$ -	\$ 500	\$ 500	0.00%
43 Instructional Supplies	11,549	11,500	7,411	7,500	89	1.20%
44 Media Materials	-	-	-	-	-	0.00%
45 Other Supplies & Materials	446,881	450,000	407,004	405,000	(2,004)	-0.49%
Total 4000	\$ 458,859	\$ 462,000	\$ 414,415	\$ 413,000	\$ (1,415)	-0.34%

GLENDALE COMMUNITY COLLEGE DISTRICT
 FINAL BUDGET
 EXPENDITURE SUMMARY & COMPARISON BY OBJECT
 FISCAL YEARS 2021-22, 2022-2023 and 2023-2024
 GENERAL FUND, UNRESTRICTED (01)

	2021-22 Actuals	2022-23 Final Budget	2022-23 Actuals	2023-24 Final Budget	\$ Change 22-23 Actual To 23-24 Final	% Change 22-23 Actual To 23-24 Final
CONTRACTED SERVICES & OPERATING EXPENSES						
51 Personal Services	\$ 39,076	\$ 40,000	\$ 106,259	\$ 125,000	\$ 18,741	17.64%
52 Travel, Conference, Mileage	75,465	75,500	114,466	120,000	5,534	4.83%
53 Dues & Membership	154,243	155,000	146,286	150,000	3,714	2.54%
54 Insurance	70,929	71,000	70,096	71,000	904	1.29%
55 Utilities	2,159,090	2,160,000	2,845,923	3,000,000	154,077	5.41%
56 Service Agreements	9,389,229	9,400,000	7,091,113	6,750,000	(341,113)	-4.81%
57 Legal, Election & Audit	279,276	280,000	179,882	300,000	120,118	66.78%
58 Trans Interest	238,141	-	-	-	-	0.00%
58 Other	562,393	588,663	578,903	2,182,504	1,603,601	277.01%
Total 5000	<u>\$ 12,967,841</u>	<u>\$ 12,770,163</u>	<u>\$ 11,132,928</u>	<u>\$ 12,698,504</u>	<u>\$ 1,565,576</u>	<u>12.26%</u>
CAPITAL OUTLAY						
61 Site Improvement	\$ -	\$ -	\$ -	\$ -	-	0.00%
62 Buildings	-	-	-	-	-	0.00%
63 Library Books	-	-	-	-	-	0.00%
64 New Equipment	113,055	114,000	-	20,000	(94,000)	0.00%
65 Lease/Purchase	19,227	20,000	-	15,000	(5,000)	0.00%
Total 6000	<u>\$ 132,282</u>	<u>\$ 134,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ (99,000)</u>	<u>0.00%</u>
TOTAL EXPENDITURES	\$ 110,925,219	\$ 112,032,401	\$ 110,555,946	\$ 116,949,272	\$ 6,259,326	5.66%
OTHER OUTGO						
73 Interfund Transfer	\$ 4,150,026	\$ 4,150,026	\$ 6,484,113	\$ 4,434,111	284,085	4.38%
79 Reserve For Contingency	\$ -	\$ -	\$ -	\$ 8,811,641	8,811,641	0.00%
79 Reserve For Reallocation	\$ -	\$ -	\$ -	\$ -	-	0.00%
79 General Reserve	\$ 5,119,565	\$ 4,197,040	\$ 8,214,515	\$ -	(4,197,040)	-51.09%
TOTAL EXPENDITURES AND CONTINGENCY	<u><u>\$ 120,194,810</u></u>	<u><u>\$ 120,379,467</u></u>	<u><u>\$ 125,254,574</u></u>	<u><u>\$ 130,195,024</u></u>	<u><u>\$ 11,158,012</u></u>	<u><u>8.91%</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
2023 - 2024 FINAL BUDGET
EXPENDITURE SUMMARY BY OBJECT
GENERAL FUND RESTRICTED (03)

		2022-23	2023-24	%			2022-23	2023-24	%
		Final	Final Budget	Change			Final	Final Budget	Change
CERTIFICATED SALARIES					CONTRACTED SERVICES AND OTHER OPERATING EXPENSES				
1100	Teachers, Regular	\$ 234,494	\$ 455,106	94.08%	5100	Personal Services	\$ 650,884	\$ 1,505,450	131.29%
1200	Non-Classroom, Regular	3,020,746	3,217,023	6.50%	5200	Travel, Conference & Mileage	248,934	647,041	159.92%
1300	Teachers, Hourly	452,982	914,391	101.86%	5300	Dues & Memberships	1,518	9,350	515.94%
1400	Non-Classroom, Hourly	2,952,760	4,187,816	41.83%	5400	Insurance	81,581	77,000	-5.62%
	Total 1000	\$ 6,660,982	\$ 8,774,336		5500	Utilities	1,560	61,882	3866.79%
					5600	Service Agreements	3,661,054	4,772,772	30.37%
					5800	Other	707,611	1,343,541	89.87%
						Total 5000	\$ 5,353,142	\$ 8,417,036	57.24%
CLASSIFIED SALARIES					CAPITAL OUTLAY				
2000	Reclassification	\$	\$		6100/6200	Site	\$ 1,165,864	\$ 18,500	-98.41%
2100	Regular, Non-Classroom	3,034,175	3,348,825	10.37%	6300	Library Books	103,609	50,000	-51.74%
2200	Instructional	1,247,009	1,460,287	17.10%	6400	New Equipment	1,265,392	1,698,847	34.25%
2300	Other, Non-Regular, Hourly	1,625,858	2,426,798	49.26%	6500	Lease Purchase	110,266	20,000	-81.86%
2400	Instructional, Hourly	251,295	-	-100.00%		Total 6000	\$ 2,645,131	\$ 1,787,347	-32.43%
	Total 2000	\$ 6,158,337	\$ 7,235,910	17.50%					
EMPLOYEE BENEFITS					OTHER OUTGO				
		\$ 4,421,793	\$ 8,909,127	101.48%	7300	Interfund Transfer	\$ 90,833	\$ 65,000	-28.44%
SUPPLIES, MATERIALS					7500	Student Financial Aid	3,350,056	6,316,254	88.54%
4000	Supplies & Materials	\$ 2,124	\$ -	-100.00%	7600	Other Student Services	40,000	60,000	50.00%
4100	Textbooks	334,781	159,000	-52.51%	7900	Reserve For Contingency	5,238,720	2,660,088	-49.22%
4200	Other Books	618	11,000	1679.94%		Total 7000	\$ 8,719,609	\$ 9,101,342	4.38%
4300	Instructional Supplies	1,069,729	1,219,828	14.03%					
4400	Media Materials	11,795	51,140	333.57%					
4500	Other Supplies & Materials	1,015,444	2,181,195	114.80%					
4700	Food	223,021	111,219	-50.13%					
	Total 4000	\$ 2,657,512	\$ 3,733,382	40.48%		TOTAL EXPENDITURES AND RESERVE	\$ 36,616,506	\$ 47,958,480	30.98%

SCHEDULE F

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023-24 TENTATIVE BUDGET
 INCOME SUMMARY & COMPARISON BY PROGRAM
 FISCAL YEARS 2022-2023 and 2023-2024
 GENERAL FUND, RESTRICTED (03)

	2022-23 <u>Actual</u>	2023-24 Final Budget	\$ Change 23-24 Final To 22-23 Actual	% Change 23-24 Final To 22-23 Actual
FEDERAL INCOME				
1100 Vocational Education	\$ 570,756	\$ 593,496	\$ 22,740	3.98%
1600 Pell Administration	6,518	28,735	22,217	340.86%
1700 SEOG Administration	32,332	35,948	3,616	11.18%
1800 College Work Study	290,788	392,997	102,209	35.15%
1813 MSI-HEERF	-	-	-	-
1814 HEEWRF III	-	-	-	-
4021 NSF Grants	-	-	-	0.00%
1150/1151/1152/1153 Workforce Investment Act	-	-	-	0.00%
1270/1273/1280/2710 Other	-	47,000	47,000	0.00%
3770/3771/3772/3773/4550 Title V - HIS	674,457	785,697	111,240	16.49%
34780 Bien in STEM	628,935	-	(628,935)	-100.00%
4130/4140 TANF	262,954	262,958	4	0.00%
4240/4250/4920/5370 AEFLA - EI Civics/AEFLA	870,388	852,700	(17,688)	-2.03%
Total Federal	\$ 3,337,128	\$ 2,999,531	\$ (337,597)	-10.12%
STATE INCOME				
1000 Staff Development	\$ 526,876	\$ -	\$ (526,876)	-100.00%
1010 Food Pantry	-	-	-	0.00%
1050 LGBTQ+	2,805	84,879	82,074	2925.99%
1060 Basic Skills Block Grant	7,221	7,221	-	0.00%
1150 Strong Workforce-Local	719,252	2,414,525	1,695,273	235.70%
1151 Strong Workforce-Regional	197,746	881,771	684,025	345.91%
1152 Career Path	81,869	300,000	218,131	266.44%
1153 Regional ICAPS	72,558	-	(72,558)	-100.00%
1154 Deputy Sector Navigator	44,188	-	(44,188)	-100.00%
1157 Regional Equity & Recovery	771	-	(771)	-100.00%
1250 Teacher Prep	-	-	-	0.00%
1271 Career Tech Path	-	-	-	0.00%
1280 CCC Maker Project	-	-	-	0.00%
1300 Higher Education Innovation Awards	94,662	826,554	731,892	773.16%
1500 EOPS	1,577,108	3,840,536	2,263,428	143.52%
1501 Nextup Foster Youth	45,027	225,267	180,240	400.29%
1510 CARE	101,378	210,697	109,319	107.83%
1815 COVID-19 Recovery Block Grant	1,115,035	-	(1,115,035)	-100.00%
1901 Financial Aid Technology	72,444	52,033	(20,411)	-28.17%
1902 John Burton Advocates for Youth	2,500	-	(2,500)	-100.00%
2101 LAEP	-	3,703,618	3,703,618	0.00%
2200 Disabled Students	1,707,276	1,835,106	127,830	7.49%

2306 SB 85	1,435,591	1,630,232	194,641	13.56%
2307 Undocu,emted Resource Liaisons	116,339	107,669	(8,670)	-7.45%
2308 Retention & Enrollment Outreach	846,826	-	(846,826)	-100.00%
2309 Basic Needs Centers	553,021	731,219	178,198	32.22%
2860 Tranfer Ed & Articulation	-	48,695	48,695	0.00%
3000 Lottery	1,599,567	1,254,510	(345,057)	-21.57%
3101 Mental Health Support	85,989	331,454	245,465	285.46%
3702 Culturally Responsice Pedagogy	2,135	-	(2,135)	-100.00%
3880 Restricted Data on Demand Training	-	-	-	0.00%
3950 Zero Textbook	-	-	-	0.00%
4020 Economic Development	-	-	-	0.00%
4130 TANF	-	-	-	0.00%
4250 EI Civic	-	-	-	0.00%
8410 State Child Devel. Center Grants	-	-	-	0.00%
0100/6500 Instructional Equipment	254,009	-	(254,009)	-100.00%
0600 Matriculation - Credit	5,818,039	6,503,146	685,107	11.78%
0610 Student Equity	-	-	-	0.00%
0700 Matriculation - Non-Credit	74,765	-	(74,765)	-100.00%
0800 Guided Pathways	224,232	1,905,879	1,681,647	749.96%
1030/1040 Basic Skills Block Grant	1,221,012	2,940,466	1,719,454	140.82%
1900/1910 BFAP Administration	602,761	611,074	8,313	1.38%
1070/1080/1081 Basic Skills	-	-	-	0.00%
2240/3780/1011/2051/1902/1501/2880/2950 Other	318,710	585,423	266,713	83.69%
2820/5320/6220/5910 Adult Education Block Grant	1,809,657	1,312,757	(496,900)	-27.46%
3700/3701/3711 Staff Diversity/EEO Best Practice/Faculty PD	140,253	138,888	(1,365)	-0.97%
3920/3853 Nursing	204,557	182,400	(22,157)	-10.83%
4110/4220 Child Care Rescoure Center	-	16,000	16,000	0.00%
4820/4920 CALWORKS	1,832,368	2,107,729	275,361	15.03%
Garfield Parent Support Center	-	-	-	0.00%
State Rehabilitation	-	-	-	0.00%
Total State	\$ 23,508,547	\$ 34,789,748	\$ 11,281,201	47.99%

LOCAL INCOME

1000 Auditorium Performances	\$ -	\$ -	\$ -	0.00%
2320 Restricted Hybrid Charging Stations	-	-	-	0.00%
2710 Pacific Headstart Clinic	3,978	-	(3,978)	-100.00%
2720 California State Preschool	3,219	71,000	67,781	2105.65%
2750 Cell Towers	-	-	-	0.00%
3710 Classified Professional Development	3,900	-	(3,900)	-100.00%
5910 Public Education Government (PEG)	61,543	60,000	(1,543)	-2.51%
7000 Baja Field Studies	61,088	34,000	(27,088)	-44.34%
8400 Child Development Center	443,370	250,000	(193,370)	-43.61%
8450 LACOE step program	-	-	-	0.00%
0000 Misc Income	-	697,691	697,691	0.00%
0100 Nursing	-	-	-	0.00%
1000 Duplicating	-	32,000	32,000	0.00%
5900 Foundation Contributions	200,754	430,754	230,000	114.57%
8400 CDC Non-Credit	-	-	-	0.00%
8412/8415 CDC Grants	19,660	18,130	(1,530)	-7.78%
9000 GASB 45	-	-	-	0.00%

Redevopment Agency	-	-	-	0.00%
Atheletics Field Rental	-	-	-	0.00%
Vetrans Resource	-	-	-	0.00%
Rental	-	-	-	0.00%
Sales	-	-	-	0.00%
Swap Meet	-	-	-	0.00%
Total Local Income	\$ 797,512	\$ 1,593,575	\$ 191,449	24.01%

STUDENT CHARGES

Parent Ed Community Ed	\$ -	\$ -	\$ -	0.00%
Assessment Test Fee	-	-	-	0.00%
2050 Capital Outlay	382,100	420,000	37,900	9.92%
3100 Health	576,862	610,000	33,138	5.74%
3200 Parking Fees	12,143	-	(12,143)	-100.00%
3210 Moving Citation	3,512	-	(3,512)	-100.00%
0100 Fire Acadamy	-	-	-	0.00%
0100 Pilot Training	-	-	-	0.00%
0400 Community Service	257,766	240,000	(17,766)	-6.89%
Other	-	-	-	0.00%
Total Student Fees	\$ 1,232,383	\$ 1,270,000	\$ 37,617	3.05%
Total Income	\$ 28,875,570	\$ 40,652,854	\$ 11,777,284	40.79%
Transfers In:	3,734,113	2,067,551	(1,666,562)	-44.63%
Beginning Balance	3,468,362	5,238,075	1,769,713	51.02%
Total Resources	\$ 36,078,045	\$ 47,958,480	\$ 11,880,435	32.93%

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023 - 2024 FINAL BUDGET
 STUDENT FINANCIAL AID FUND (09)

	<u>2022-23</u>	<u>2023-24</u>
	<u>Actual</u>	<u>Final Budget</u>
INCOME AND BEGINNING BALANCE		
Beginning Balance	\$ -	\$ -
Income		
Program 15 EOPS	\$ 1,446,845	\$ -
Program 151 CARE	-	-
Program 16 PELL	20,312,621	20,500,000
Program 17 SEOG	481,986	485,000
Program 21 Cal Grants	3,744,717	3,850,000
Program 23 F/T Student Success Grant	6,519,169	8,556,357
Program 2301 Financial Aid Loans	2,524,452	2,550,000
Program 2304 College Promise Grant	662,032	890,571
Interfund Transfers/ Other	664,532	670,000
Total Income	<u>\$ 36,356,354</u>	<u>\$ 37,501,928</u>
TOTAL INCOME AND BEGINNING BALANCE	<u><u>\$ 36,356,354</u></u>	<u><u>\$ 37,501,928</u></u>
EXPENDITURES AND OTHER OUTGO		
Expenditures		
Program 15 EOPS	\$ 1,334,168	\$ -
Program 151 CARE	100,677	-
Program 16 PELL	20,312,621	20,500,000
Program 17 SEOG	481,986	485,000
Program 21 Cal Grants	3,744,717	3,850,000
Program 23 F/T Student Success Grant	6,519,169	8,556,357
Program 2304 College Promise Grant	662,032	890,571
Interfund Transfer/other	676,532	670,000
Program 2301 Financial Aid Loans	2,524,452	2,550,000
Total Expenditures	<u>\$ 36,356,354</u>	<u>\$ 37,501,928</u>
Other Outgo		
Reserve For Contingency	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND CONTINGENCY	<u><u>\$ 36,356,354</u></u>	<u><u>\$ 37,501,928</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023-24 TENTATIVE BUDGET
 FUND 15 - CAPITAL PROJECTS
 SUMMARY

INCOME AND ALLOCATION SUMMARY

Beginning Fund Balance	16,278,419
Federal Income:	
Federal Grant	-
State Income:	
Deferred Maintenance	-
Construction Projects	-
Energy Conservation	-
Total State Income	-
Interest	200,000
Interfund Transfers	
Fund 01	-
Fund 03	-
Total Interfund Transfers	
Other Income	
JPA Parking Bond	-
Total Other Income	200,000
Total Estimated Revenue	<u>16,678,419</u>

PROGRAM ALLOCATION

<u>Deferred Maintenance Projects</u>	
6470 Schedule Maintenance	5,178,419
6470 Scheduled Maintenance	-
6490 Scheduled Maintenance	0
Total Deferred Maintenance	<u>5,178,419</u>
<u>Construction Projects</u>	
6231 Energy Conservation (Prop39)	0
7610 Parking COPS	0
Total Construction Projects	<u>0</u>
<u>Planning</u>	
83 Site Master Plan	0
94 Five-Year Plan	0
Total Planning	<u>0</u>
<u>Internal</u>	
73 Van Replacement	0
92 COP Repayment	0
Total Internal	<u>0</u>
Reserve	11,300,000
Total Program Allocation	<u>16,478,419</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023 - 2024 FINAL BUDGET
 SELF INSURANCE FUND (18)

	<u>2022-23</u>	<u>2023-24</u>
	<u>Actuals</u>	<u>Final Budget</u>
INCOME AND BEGINNING BALANCE		
Beginning Balance	\$ 48,185	\$ 271,480
Income		
Hazardous Substance	\$ -	\$ -
Interest	-	-
Other	120,323	100,000
Interfund Transfers	<u>2,750,000</u>	<u>2,750,000</u>
Total Income	\$ <u>2,870,323</u>	\$ <u>2,850,000</u>
TOTAL INCOME AND BEGINNING BALANCE	\$ <u><u>2,918,508</u></u>	\$ <u><u>3,121,480</u></u>
 EXPENDITURES AND OTHER OUTGO		
Expenditures		
Certificated Salaries	\$ -	\$ -
Classified Salaries	-	-
Health & Welfare	1,957,415	2,000,000
Supplies, Materials	5,684	6,000
Contract Services/Other Operating	680,749	700,000
Equipment	<u>3,180</u>	<u>5,000</u>
Total Expenditures	\$ <u>2,647,028</u>	\$ <u>2,711,000</u>
Other Outgo		
Interfund Transfers	\$ -	\$ -
Reserve For Contingency	<u>\$ 271,480</u>	<u>\$ 410,480</u>
TOTAL EXPENDITURES AND CONTINGENCY	\$ <u><u>2,918,508</u></u>	\$ <u><u>3,121,480</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023 - 2024 FINAL BUDGET
 INCOME AND ALLOCATION SUMMARY
 PROFESSIONAL DEVELOPMENT FUND (59)

	<u>Program No.</u>	<u>Name</u>	<u>New Income</u>	<u>2023-24 Final Budget</u>	<u>2022-23 Actual</u>
Beginning Balance				\$ 678,089	709,133
State	2480	ETP Office Auto, HPW, AUTOCAD	\$	<u>50,000</u>	<u>43,000</u>
		Total State Income	\$	50,000	43,000
Local	8000 1290	Professional Development Center P D C Donations	\$ - <u>-</u>	750,000 <u>-</u>	749,910 <u>-</u>
		Total Local Income	\$	750,000	749,910
		Interrfund Transfer	\$	<u>-</u>	<u>-</u>
		GRAND TOTAL	\$	<u>1,478,089</u>	<u>1,502,043</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023 - 2024 FINAL BUDGET
 EXPENDITURE SUMMARY BY OBJECT
 PROFESSIONAL DEVELOPMENT FUND (59)

		2023-24 Final Budget	2022-23 Acutal			2023-24 Tentative Budget	2022-23 Final Acutal
CERTIFICATED SALARIES				CONTRACTED SERVICES AND OTHER OPERATING EXPENSES			
1100 Teachers, Regular	\$	0	3,300	5100 Personal Services	\$	0	0
1200 Non-Classroom, Regular		0	0	5200 Travel, Conference & Mileage		0	0
1300 Teachers, Hourly		0	0	5300 Dues & Memberships		5,000	0
1400 Non-Classroom, Hourly		0	0	5400 Insurance		0	0
Total 1000	\$	0	3,300	5500 Utilities		25,000	0
				5600 Service Agreements		750,000	594,687
				5800 Other		30,000	0
				5900 Other		0	0
				Total 5000	\$	810,000	594,687
CLASSIFIED SALARIES				CAPITAL OUTLAY			
2000 Reclassification	\$	0	0	6200 Building Improvement	\$	0	0
2100 Regular, Non-Classroom		170,000	157,872	6400 New Equipment		10,000	0
2200 Instructional		0	0	6500 Lease Purchase		0	0
2300 Other, Non-Regular, Hourly		0	0	Total 6000	\$	10,000	0
2400 Instructional, Hourly		0	0				
Total 2000	\$	170,000	157,872				
EMPLOYEE BENEFITS	\$	90,000	52,730				
SUPPLIES, MATERIALS				OTHER OUTGO			
4200 Other Books	\$	0	0	7300 Interfund Transfer	\$	0	0
4300 Instructional Supplies		0	0	7500 Student Financial Aid		0	0
4400 Media Materials		0	0	7600 Other Student Services		0	0
4500 Other Supplies & Materials		45,000	15,365	7900 Reserve For Contingency		346,089	0
4700 Food		0	0	Total 7000	\$	346,089	0
Total 4000	\$	45,000	15,365				
				TOTAL EXPENDITURES AND RESERVE	\$	<u>1,471,089</u>	<u>823,954</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 2023 - 2024 FINAL BUDGET
 GO BOND SERIES A- FUND 70

	2022-23 Final	2023-24 Final Budget
INCOME AND BEGINNING BALANCE		
Beginning Balance	\$ 128,761,922	\$ 78,997,512
Income		
Interest	\$ 2,916,954	\$ 1,000,000
Bond Issue	-	-
Other Finance Income	-	-
interfund Transfers	-	-
Total Income	\$ 2,916,954	\$ 1,000,000
TOTAL INCOME AND BEGINNING BALANCE	\$ 131,678,876	\$ 79,997,512
EXPENDITURES AND OTHER OUTGO		
Expenditures		
Certificated Salaries	\$ -	\$ -
Classified Salaries	215,136	250,000
Health & Welfare	138,668	160,000
Supplies, Materials	390,365	400,000
Contract Services/Other Operating	1,224,258	1,500,000
Site Improvements	-	-
Building	50,712,937	62,687,512
Equipment	-	-
Total Expenditures	\$ 52,681,364	\$ 64,997,512
Other Outgo		
Interfund Transfers	\$ -	\$ -
Reserve For Contingency	\$ 78,997,512	\$ 15,000,000
TOTAL EXPENDITURES AND CONTINGENCY	\$ 131,678,876	\$ 79,997,512