

**GLENDALE COMMUNITY COLLEGE DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE
MINUTES**

Zoom Teleconference/Live Stream

February 5, 2024

4:30 p.m. – 6:00 p.m

Present: Harry Leon; Alex Parajon; Monica Campagna; Roberta Hagopian; Daniel Kim; James Spencer; Tina Parsegian; Ladonna Larrea

Resource: Amir Nour

Absent: Zanku Armenian

Quorum: Majority of members

Guests: Dr. Ryan Cornner; Silva Sorkazian

1. Call to Order

The meeting was called to order by Chair Harry Leon at 4:31 pm.

2. Approval of November 6, 2023 meeting minutes

MSC – (Campagna/Hagopian) to approve the minutes of November 6, 2023 as presented. The motion passed with one abstention.

MSC – (Kim/Hagopian) to approve the agenda as presented.

Committee member Daniel Kim gave a brief description of a charity he is involved with, named CreatiVets, based in Nashville, Tennessee that provides healing outlets through art and music for veterans suffering from PTSD. They deal with a significant number of Native Americans who have a high suicide rate. He informed committee members that he is trying to raise \$5,000 and invited prospective donors to contribute to this cause. He promised to send details to committee members.

3. 2022-23 Annual Audit Report

Amir Nour shared this report with committee members. There were no financial statement findings identified during the 2022-23 fiscal year.

MSC (Spencer/Parajon) to accept the Audit Report as presented. Motion passed unanimously.

4. Measure GC Progress Report

Silva Sorkazian, Interim Assistant Facilities Director, presented this report.

➤ Original Budget as of June, 2020:	\$328,320,857
➤ Adjusted Budget as of February, 2024	\$323,045,902
➤ Encumbrance as of February, 2024:	\$295,123,034
➤ Unencumbered Funds	\$27,922,869
➤ Spent to Date (Actuals)	\$264,394,864
➤ Combined Program & Project Contingency as of February, 2024:	\$15,125,000

Highlights of the presentation were as following:

Kinesiology & Vaquero Athletic Complex

Total project status: Construction 99% complete

Project Budget total estimated at completion: \$46.9 million

Buena Vista (FKA New Science Building)

Project Status: Construction 97% complete.

Project Budget total estimated at Completion \$124.9 million

Camino Real Building Renovation

Project status: Design 5% complete

Target completion date: August, 2024

Ms. Sorkazian informed the committee members that an invitation to the ribbon cutting event for Buena Vista building will be sent out in April/May, 2024.

5. Board Reports

No comments on the Board Reports for the months of November, 2023. There were no Measure GC updates in Board Reports for December, 2023 and January, 2024.

6. Other – none.

7. Adjournment

Meeting adjourned at 5:12 pm.