

BUSAD113 : Principles Of Property And Liability Insurance

General Information

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Attachments:	DE Addendum_BUSAD_113 COR_05_20_2021 CoDE_09_26_2023.pdf
Course Code (CB01) :	BUSAD113
Course Title (CB02) :	Principles Of Property And Liability Insurance
Department:	BUSAD
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0512.00) Insurance
CIP Code:	(52.1701) Insurance.
SAM Code (CB09) :	Clearly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000420080
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	BUSAD 113 presents basic information regarding property and liability insurance for use in employment in entry-level and higher positions in the insurance field. The course covers insurance fundamentals, including the types of insurers, institutions that provide insurance, how it is regulated, and measurement of financial performance. Students also prepare for the state board licensing process.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none">Credit

Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none">Insurance
Alternate Discipline:	No value
Alternate Discipline:	No value

Course Development

Basic Skill Status (CB08)

Course is not a basic skills course.

Allow Students to Gain Credit by Exam/Challenge

Course Special Class Status (CB13)

Course is not a special class.

Pre-Collegiate Level (CB21)

Not applicable.

Grading Basis

- Grade with Pass / No-Pass Option

Course Support Course Status (CB26)

Course is not a support course

Transferability & Gen. Ed. Options

General Education Status (CB25)

Not Applicable

Transferability

Transferable to CSU only

Transferability Status

Approved

Units and Hours

Summary

Minimum Credit Units (CB07) 3

Maximum Credit Units (CB06) 3

Total Course In-Class (Contact) Hours 54

Total Course Out-of-Class Hours 108

Total Student Learning Hours 162

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

Weekly Student Hours

	In Class	Out of Class
Lecture Hours	3	6
Laboratory Hours	0	0
Studio Hours	0	0

Course Student Hours

Course Duration (Weeks)	18
Hours per unit divisor	0
Course In-Class (Contact) Hours	
Lecture	54
Laboratory	0
Studio	0

Total 54

Course Out-of-Class Hours

Lecture 108

Laboratory 0

Studio 0

Total 108

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
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No Value	No Value	No Value	No Value
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Pre-requisites, Co-requisites, Anti-requisites and Advisories

No Value

Entry Standards

Entry Standards

Course Limitations

Cross Listed or Equivalent Course

Specifications

Methods of Instruction

Methods of Instruction	Lecture
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Methods of Instruction	Discussion
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Methods of Instruction

Multimedia

Methods of Instruction

Collaborative Learning

Methods of Instruction

Field Activities (Trips)

Out of Class Assignments

- Homework assignments (e.g. reading and commenting on various insurance types, preparing insurance forms, and etc.)

Methods of Evaluation**Rationale**

Exam/Quiz/Test

Chapter quizzes

Exam/Quiz/Test

Mid-term examination

Exam/Quiz/Test

Final examination

Textbook Rationale

Rational for 2006 " I have looked high and low for replacement and can't find any of any of the classes. For the most part the current books are still pertinent and available for a very low price to the student. I see no reason to change this set-up just to have a newer text which still covers the same material in the same way. Where it does not I supplement with current events each week and students seem to like this."
Lynn Hill

Textbooks**Author****Title****Publisher****Date****ISBN**

Constance M. Luthardt

Property and Liability
Insurance Principles 7eAmerican Institute
for Chartered
Property Casualty
Underwriters/Insurance
Institute of
America

2018

9780894622779

Constance Luthardt, Eric A.
WeiningINS 21 Course Guide: Property
and Liability Insurance
PrinciplesAmerican Institute
for Chartered
Property Casualty
Underwriters/Insurance
Institute of
America

2006

9780894632488

Other Instructional Materials (i.e. OER, handouts)

No Value

Materials Fee

No value

Learning Outcomes and Objectives

Course Objectives

Define insurance as a transfer system, a business, and a contract.

Describe types of insurers and insurance regulation.

Identify measures of financial performance such as profitability and solvency.

Explain marketing concepts.

Identify liability loss exposures and policy provisions.

Explain the risk management process of benefits or risk management.

SLOs

Describe all underwriting activities and the regulation of underwriting.

Expected Outcome Performance: 70.0

<i>BUSAD</i> General Business - Certificate	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
<i>BUSAD</i> General Business - A.S. Degree Major	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
<i>ILOs</i> Core ILOs	Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.
<i>BUSAD</i> Insurance Professional	Discuss loss exposures, personal risk insurance, and types of personal insurance policies.
<i>BUSAD</i> Insurance Specialist: Property & Causality - A.S. Degree Major	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits
<i>BUSAD</i> Insurance Specialist: Property and Causality - Certificate	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits

Explain responsibilities of claim representatives, types of claim representatives, the claim handling process, establishing loss reserves, and unfair claim practice laws.

Expected Outcome Performance: 70.0

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Describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies.

Expected Outcome Performance: 70.0

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<i>BUSAD</i> Insurance Specialist: Property and Causality - Certificate	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits

Describe loss exposures and policy provisions.

Expected Outcome Performance: 70.0

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Course Content

Lecture Content

Insurance Defined (4 hours)

- Transfer system
- Business
- Contract

Providers of Insurance and Regulation (4 hours)

- Types of insurers
- Insurance regulation

Measures of Financial Performance of Insurance (5 hours)

- Insurer profitability
- Insurer solvency
- Financial performance monitoring

Marketing (8 hours)

- The legal role of an insurance agent
- Insurance marketing systems
- Compensation of producers
- Advertising
- Marketing management

Underwriting (7 hours)

- Activities of underwriting
- Underwriting management
- Underwriting process
- Regulation of underwriting activity

Claims (8 hours)

- Responsibilities of claim representative
- Types of claim representatives
- Claim handling process
- Establishing loss reserves
- Unfair claim practice laws

Insurance Contracts (4 hours)

- Elements of a contract
- Insurance contracts
- Conditions commonly found in property and liability insurance policies

Property Loss Exposures and Policy Provisions (5 hours)

- Property loss expenses
- Property insurance policy provisions

Liability Loss Exposures and Policy Provisions (6 hours)

- Liability loss exposures
- Liability insurance policy provisions

Managing Loss Exposures: Risk Management (3 hours)

- Risk management process
- Benefits of risk management

Total hours: 54

Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

GCC Major Requirements

No Value

GCC General Education Graduation Requirements

No Value

Repeatability

Not Repeatable

Justification (if repeatable was chosen above)

No Value

Resources

Did you contact your departmental library liaison?

No

If yes, who is your departmental library liaison?

Aisha Conner-Gaten (Business, ESL-Credit)

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

No Value

If additional resources are needed, add a brief description and cost in the box provided.

No Value