

ACCTG250 : Accounting Ethics

General Information

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Course Code (CB01) :	ACCTG250
Course Title (CB02) :	Accounting Ethics
Department:	ACCTG
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0502.00) Accounting
CIP Code:	(52.0302) Accounting Technology/Technician and Bookkeeping.
SAM Code (CB09) :	Possibly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000551467
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	ACCTG 250 is an advanced course that addresses concepts of ethical reasoning and decision processes. Topics include professional judgment, corporate governance, American Institute of Certified Public Accountants (AICPA) code of conduct, accounting fraud, legal and regulatory obligations, earnings management, quality of financial reporting, and International Financial Reporting Standards (IFRS) ethics.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none">• Credit

Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none">• Accounting
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Course Development

Basic Skill Status (CB08) Course is not a basic skills course. <input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge	Course Special Class Status (CB13) Course is not a special class. Pre-Collegiate Level (CB21) Not applicable.	Grading Basis <ul style="list-style-type: none">• Grade with Pass / No-Pass Option Course Support Course Status (CB26) Course is not a support course
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Transferability & Gen. Ed. Options

General Education Status (CB25)

Not Applicable

Transferability

Transferable to CSU only

Transferability Status

Approved

Units and Hours

Summary

Minimum Credit Units (CB07)	3
Maximum Credit Units (CB06)	3
Total Course In-Class (Contact) Hours	54
Total Course Out-of-Class Hours	108
Total Student Learning Hours	162

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

Weekly Student Hours

	In Class	Out of Class
Lecture Hours	3	6
Laboratory Hours	0	0
Studio Hours	0	0

Course Student Hours

Course Duration (Weeks)	18
Hours per unit divisor	0
Course In-Class (Contact) Hours	
Lecture	54
Laboratory	0
Studio	0
Total	54
Course Out-of-Class Hours	
Lecture	108
Laboratory	0
Studio	0
Total	108

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
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No Value	No Value	No Value	No Value
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Pre-requisites, Co-requisites, Anti-requisites and Advisories

Prerequisite

ACCTG101 - Financial Accounting (in-development)

Objectives

- Define and use accounting and business terminology.
- Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements.
- Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk.
- Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.

Entry Standards

Entry Standards

Course Limitations

Cross Listed or Equivalent Course

Specifications

Methods of Instruction

Methods of Instruction	Collaborative Learning
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Methods of Instruction	Discussion
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Methods of Instruction

Lecture

Methods of Instruction

Presentations

Out of Class Assignments

- Reading assignments(e.g. Association of Certified Fraud Examiners Web site: 2012 report to the nation)
- Case studies evaluations (e.g. Worldcom, Enron)

Methods of Evaluation**Rationale**

Exam/Quiz/Test

Cases and reading assignment to introduce each covered subject

Activity (answering journal prompt, group activity)

Homework assignment to reinforce the covered subject

Exam/Quiz/Test

Numerous quizzes and tests

Exam/Quiz/Test

Written final examination

Textbook Rationale

No Value

Textbooks**Author****Title****Publisher****Date****ISBN**

Mintz, Steven M

Ethical Obligations and
Decision Making in
Accounting

McGraw-Hill

2020

9781259969461

Other Instructional Materials (i.e. OER, handouts)

No Value

Materials Fee

No value

Learning Outcomes and Objectives**Course Objectives**

Discuss the ethical models and philosophies associated with accounting.

Evaluate case studies about accounting fraud.

Discuss the ethical treatment of financial accounting reporting.

Compare and contrast the legal and regulatory obligations in an ethical framework.

SLOs

Identify and analyze the ethical implications in case studies.

Expected Outcome Performance: 70.0

ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions;
Core cultivate creativity that leads to innovative ideas.

ILOs

Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.

Build a governance system for a potential company using the ethical models.

Expected Outcome Performance: 70.0

ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions;
Core cultivate creativity that leads to innovative ideas.

ILOs

Additional SLO Information

Does this proposal include revisions that might improve student attainment of course learning outcomes?

No

Is this proposal submitted in response to learning outcomes assessment data?

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

SLO Evidence

No Value

Course Content

Lecture Content

Ethical Reasoning and Decision Process (7 hours)

- Ethics models and modern morals philosophies
- Current and historical models and philosophies

Ethical Management and Governance (18 hours)

- Building blocks of governance Systems
- Ethical governing bodies
- Public Company Accounting Oversight Board (PCAOB)
- Sarbanes-Oxley Act of 2002 (SOX)
- Generally Accepted Auditing Standards
- Nature and contents of the Audit Report
- Fraud Triangle, Errors and Illegal Acts

AICPA Code of Professional Conduct (4 hours)

- Link between Ethical Judgment and Professional Responsibilities

Accounting Fraud and legal obligations (10 hours)

- Current accounting frauds
- Compare and contrast the laws affecting the accountant

- Auditors Recklessness and Intent to defraud

Earnings Management and Quality Financial Reporting (10 hours)

- Define and discuss the ethical methods of earnings reporting
- Financial Statement Restatements
- Earnings Management Techniques
- Financial Shenanigans

International Financial Reporting (5 hours)

- International Audit Standards and International Financial Reporting Standards (IFRS)
- Global Adoption of IFRS and Code of Ethics
- Organization for Economic Cooperation and Development (OECD) Principles of Corporate Governance

Total Hours: 54

Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

GCC Major Requirements

No Value

GCC General Education Graduation Requirements

No Value

Repeatability

Not Repeatable

Justification (if repeatable was chosen above)

No Value

Resources

Did you contact your departmental library liaison?

No

If yes, who is your departmental library liaison?

Aisha Conner-Gaten (Business, ESL-Credit)

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value