

UNADOPTED

**GLENDALE COMMUNITY COLLEGE DISTRICT  
BUDGET COMMITTEE MEETING  
MINUTES**

**May 9, 2024**

**Zoom Meeting**

**12:20 – 1:30 pm**

Amir Nour & Michael Scott – Co-Chairs

**Present Voting:**

Amir Nour (Co-Chair)

Michael Scott (Co-Chair; Guild)

Alexandra Christy (Senate)

Irina Shumakova, (CSEA)

Elin Gharibian, (ASGCC)

Erik Balian, (ASGCC)

**Absent:** Paul Schlossman, Admin; Michael Ritterbrown, Admin; Brittany Grice, Admin; Nona Maffit, CSEA; Angineh Baghoomian, Admin.

**Present Resource:** Lauren Lampietti

**Absent Resource:** Stacy Jazan, Faculty Coordinator of Institutional Effectiveness **Quorum**

**(6):** 6 out of 11 voting members present.

**Guests:** Afsaneh Abyari; Tamar Ayrapetyan; Terry Flexser; Ethel Gabagat; Hasmik Ghanbary; Shauna Hagemann; Jose Hernandez; Zohara Kaye; Jessica LoGuercio; Rocio Maldonado; Narbeh Nazari; Tzoler Oukayan; Martha Perez; Alfred Ramirez; Toni Reyes; Gary Karen Shamoyan; Nusha Shishegar; Andy Stires; Andra Verstraete.

The meeting was called to order by Co-Chair Amir Nour at 12:22 pm.

1. **Approval of Minutes of March 26, 2024 meeting** (Standard III.D.2-3):  
**MSC** – (Scott/Christy) to approve the minutes of March 26, 2024. Motion passed with one abstention.
2. **Informational Items:**  
None.
3. **Old Business:**
  - a. 2023-2024 Budget Update (Standard III.D 1-3, 5-13) – update expected at the next Budget Committee meeting after receiving the May Revise to the Governor’s budget.
  - b. **AR 6305** – District Reserves – tabled: still awaiting constituents’ meeting on this.
4. **New Business**  
None
5. **Other**
  - a) Income Statement  
Co-Chair Nour reviewed the quarterly statement of income and expenditures with a forecast of expenditures through June 30, 2024. These are not the final numbers as some of the adjustments made will take place in July, 2024. The second page of the Income Statement details the source of the funding: federal, state, local (student fees). The 3% raise is not reflected on the Salaries budget line item as April’s numbers are not yet reflected in this

statement. In response to Alexandra Christy's concern regarding capital outlay numbers, *Cochair Nour promised to check the numbers report back to the committee at the next meeting.* Details of this Income Statement can be retrieved at [glendale.edu/budget](http://glendale.edu/budget)

b) Financial Reporting

This is a summary of all the accounts associated with the unrestricted general funds. Fund 01 is the only budget line item. One should be able to access one's respective budget line balances at any time. Details of the latest Financial Reporting can be retrieved at [glendale.edu/budget](http://glendale.edu/budget)

c) Cash Flow Statement

The Cash Flow Statement keeps track of monies coming in and out, to ensure the College has adequate funds to pay its obligations through the fiscal year. The numbers in Column L are final numbers, that is actual, whereas those in columns M through P are forecast. The expectation is that these numbers should stay the same. In response to Nusha Shishegar's request for an update regarding HEERF funding that the State is still holding, the Co-Chair said he hopes this will be disclosed at the May Revise. There is a deficit factor in the budget of approximately \$3.5 million. Incredulously, the state is trying to increase the COLA to 1.07% despite the current deficit. Details of this Cash Flow Statement can be retrieved at [glendale.edu/budget](http://glendale.edu/budget)

6. **Adjournment**

The meeting adjourned at 12:39 pm.

*Minutes recorded by Rosa Buford, Administrative Assistant IV Confidential, Administrative Services*