

ACCTG210 : Advanced Accounting

General Information

Author:	<ul style="list-style-type: none"> • Michael Scott • Margaryan, Araik
Course Code (CB01) :	ACCTG210
Course Title (CB02) :	Advanced Accounting
Department:	ACCTG
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0502.00) Accounting
CIP Code:	(52.0302) Accounting Technology/Technician and Bookkeeping.
SAM Code (CB09) :	Advanced Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000202212
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	ACCTG 210 is an advanced course in financial accounting. Topics include business combinations, consolidated statements, goodwill, intercompany transactions, cash flow, earnings per share, special issues in investments, subsidiary equity transactions, leverage buyouts, and partnerships, multinational accounting, interim reporting and disclosures, governmental and not-for-profit accounting, debt restructuring, corporate reorganizations, and liquidations.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none"> • Credit

Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none"> • Accounting
Alternate Discipline:	No value
Alternate Discipline:	No value

Course Development

Basic Skill Status (CB08) Course is not a basic skills course. <input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge	Course Special Class Status (CB13) Course is not a special class. Pre-Collegiate Level (CB21) Not applicable.	Grading Basis <ul style="list-style-type: none"> • Grade with Pass / No-Pass Option Course Support Course Status (CB26) Course is not a support course
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Transferability & Gen. Ed. Options

General Education Status (CB25)

Not Applicable

Transferability

Transferable to CSU only

Transferability Status

Approved

Units and Hours

Summary

Minimum Credit Units (CB07)	5
Maximum Credit Units (CB06)	5
Total Course In-Class (Contact) Hours	90
Total Course Out-of-Class Hours	180
Total Student Learning Hours	270

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

Weekly Student Hours

	In Class	Out of Class
Lecture Hours	5	10
Laboratory Hours	0	0
Studio Hours	0	0

Course Student Hours

Course Duration (Weeks)	18
Hours per unit divisor	54
Course In-Class (Contact) Hours	
Lecture	90
Laboratory	0
Studio	0
Total	90
Course Out-of-Class Hours	
Lecture	180
Laboratory	0
Studio	0
Total	180

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
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No Value	No Value	No Value	No Value
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Pre-requisites, Co-requisites, Anti-requisites and Advisories

Prerequisite

ACCTG201 - Intermediate Accounting I (in-development)

Objectives

- Discuss the relationship between the income statement and balance sheet.
- Differentiate among various methods of accounting for and valuing inventory.
- Evaluate various investment issues.
- Discuss acquisition, disposal, exchange and depreciation of assets.

Entry Standards

Entry Standards

Course Limitations

Cross Listed or Equivalent Course

Specifications

Methods of Instruction

Methods of Instruction	Discussion
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Methods of Instruction	Lecture
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Methods of Instruction	Demonstrations
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Methods of Instruction

Multimedia

Out of Class Assignments

- Reading assignments to introduce each covered subject
- Homework assignments to reinforce the covered subject. For example: read and discuss major M&A cases

Methods of Evaluation**Rationale**

Exam/Quiz/Test

Quizzes

Exam/Quiz/Test

Tests

Exam/Quiz/Test

Final examination

Textbook Rationale

No Value

Textbooks**Author****Title****Publisher****Date****ISBN**

Hoyle, Joe Ben,

Advanced Accounting 15e

Mcgraw-Hill
Education

2024

9781264798483

Other Instructional Materials (i.e. OER, handouts)

No Value

Materials Fee

No value

Learning Outcomes and Objectives**Course Objectives**

Distinguish and discuss the business combinations.

Discuss acquisition, disposal, exchange and depreciation of assets.

Discuss the International Accounting Standards (AIS).

SLOs**Describe business combination transactions and summarize their consolidated statements procedures.**

Expected Outcome Performance: 70.0

ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions;
Core cultivate creativity that leads to innovative ideas.
ILOs

Use quantitative and/or analytical mathematical skills to solve problems and to interpret, evaluate, and process information and data to draw logical conclusions and support claims.

Recognize, analyze and classify inter company, special investment and equity transactions.

Expected Outcome Performance: 70.0

ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions;
Core cultivate creativity that leads to innovative ideas.
ILOs

Prepare consolidated financial statements and discuss the procedures.

Expected Outcome Performance: 70.0

ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions;
Core cultivate creativity that leads to innovative ideas.
ILOs

Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.

Use quantitative and/or analytical mathematical skills to solve problems and to interpret, evaluate, and process information and data to draw logical conclusions and support claims.

Additional SLO Information

Does this proposal include revisions that might improve student attainment of course learning outcomes?

No

Is this proposal submitted in response to learning outcomes assessment data?

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

SLO Evidence

No Value

Course Content

Lecture Content

Business combinations and financials statements (9 hours)

- Discuss business combinations
- Analyze consolidated statements at acquisition

Partnerships formation, accounting, and liquidations (14 hours)

- Partnership characteristics and formation
- Partnership accounting activities
- Partnership changes and liquidation

Ownership Patterns and Income Taxes (6 hours)

- Segment & Interim Reporting
- Financial reporting and Securities Exchange Commission

International Standards and reorganizations (10 hours)

- International Accounting Standards (AIS)
- Accounting and Legal reorganization and Bankruptcy

Accounting for governments, private, non-profits, estates, and trusts (12 hours)

- Accounting State and Local Governments
- Accounting Private and Non-profit organizations
- Accounting for Estates and Trusts

Intercompany transactions (9 hours)

- Evaluate Intercompany Asset Transactions
- Evaluate Intercompany Liability transactions and unconsolidated investments

Investments (7 hours)

- Evaluate Special issues for Investments in subsidiary
- Equity Method of Accounting in Investments

Investment and their evaluation (10 hours)

- Subsidiary equity transactions: indirect and mutual holdings
- Cash flow, earnings per share, tax situations and investments

Consolidation procedures and statements (8 hours)

- Consolidated statements subsequent to acquisition
- Consolidation procedures

Leveraged Buyouts (LBOs) (5 hours)

- LBO Valuation Techniques (DCF, Comparable Company Analysis)
- Allocation of Purchase Price to Assets and Liabilities
- Transitioning Financial Statements
- Structuring for Tax Efficiency
- Reporting and Filing Requirements

Total Hours: 90**Additional Information**

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

GCC Major Requirements

No Value

GCC General Education Graduation Requirements

No Value

Repeatability

Not Repeatable

Justification (if repeatable was chosen above)

No Value

Resources

Did you contact your departmental library liaison?

Yes

If yes, who is your departmental library liason?

Aisha Conner-Gaten (Business, ESL-Credit)

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value