

## ACCTG202 : Intermediate Accounting II

### General Information

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Attachments:	DE Addendum_ACCTG_202 COR_10_24_2020 CoDE_09_26_2023.pdf
Course Code (CB01) :	ACCTG202
Course Title (CB02) :	Intermediate Accounting II
Department:	ACCTG
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0502.00) Accounting
CIP Code:	(52.0302) Accounting Technology/Technician and Bookkeeping.
SAM Code (CB09) :	Clearly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000270747
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	ACCTG 202 expands on liabilities and owner's equity concepts covered in ACCTG 201. The course covers short and long-term liabilities, leases, pensions, and payroll. It also delves into corporate income taxes, details the preparation of the Statement of Cash Flows, and discusses accounting changes and errors. The goal is to understand corporations' disclosure and reporting responsibilities for comprehensive financial reporting.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none"><li>• Credit</li></ul>

### Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none"><li>• Accounting</li></ul>
Alternate Discipline:	No value
Alternate Discipline:	No value

## Course Development

### Basic Skill Status (CB08)

Course is not a basic skills course.

Allow Students to Gain Credit by Exam/Challenge

### Course Special Class Status (CB13)

Course is not a special class.

### Pre-Collegiate Level (CB21)

Not applicable.

### Grading Basis

- Grade with Pass / No-Pass Option

### Course Support Course Status (CB26)

Course is not a support course

## Transferability & Gen. Ed. Options

### General Education Status (CB25)

Not Applicable

### Transferability

Transferable to CSU only

### Transferability Status

Approved

## Units and Hours

### Summary

**Minimum Credit Units (CB07)** 5

**Maximum Credit Units (CB06)** 5

**Total Course In-Class (Contact) Hours** 90

**Total Course Out-of-Class Hours** 180

**Total Student Learning Hours** 270

### Credit / Non-Credit Options

#### Course Type (CB04)

Credit - Degree Applicable

#### Noncredit Course Category (CB22)

Credit Course.

#### Noncredit Special Characteristics

No Value

#### Course Classification Code (CB11)

Credit Course.

Variable Credit Course

#### Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

### Weekly Student Hours

	In Class	Out of Class
Lecture Hours	5	10
Laboratory Hours	0	0
Studio Hours	0	0

### Course Student Hours

<b>Course Duration (Weeks)</b>	18
<b>Hours per unit divisor</b>	0
<b>Course In-Class (Contact) Hours</b>	
Lecture	90
Laboratory	0
Studio	0

**Total** 90

**Course Out-of-Class Hours**

Lecture	180
Laboratory	0
Studio	0
<b>Total</b>	<b>180</b>

**Time Commitment Notes for Students**

No value

**Units and Hours - Weekly Specialty Hours**

Activity Name	Type	In Class	Out of Class
No Value	No Value	No Value	No Value

**Pre-requisites, Co-requisites, Anti-requisites and Advisories**

**Prerequisite**

ACCTG101 - Financial Accounting (in-development)

**Objectives**

- Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS).
- Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information.
- Define and use accounting and business terminology.
- Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users.
- Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements.
- Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles.
- Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk.
- Explain the content, form, and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, creditors, and other users.
- Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold.
- Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.
- Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal.
- Distinguish between capital and revenue expenditures.
- Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt (including the time value of money).
- Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends.
- Explain the importance of operating, investing and financing activities reported in the Statement of Cash Flows.
- Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools.
- Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.
- Summarize the purpose of journals and ledgers.

**Entry Standards**

## Entry Standards

## Course Limitations

Cross Listed or Equivalent Course

## Specifications

### Methods of Instruction

Methods of Instruction                      Lecture

Methods of Instruction                      Discussion

Methods of Instruction                      Multimedia

Methods of Instruction                      Collaborative Learning

Methods of Instruction                      Presentations

### Out of Class Assignments

- Reading assignments to introduce each covered subject
- Homework assignments in the covered subjects (for example: homework exercises, problems, quizzes)

### Methods of Evaluation

### Rationale

Presentation (group or individual)                      Group discussions and individual presentations

Activity (answering journal prompt, group activity)                      Online activities

Exam/Quiz/Test                      Quizzes

Exam/Quiz/Test                      Tests

Exam/Quiz/Test                      Final examination

### Textbook Rationale

No Value

## Textbooks

Author	Title	Publisher	Date	ISBN
Spiceland, David J.	Intermediate Accounting	McGraw-Hill	2020	9781260310177

## Other Instructional Materials (i.e. OER, handouts)

No Value

## Materials Fee

No value

## Learning Outcomes and Objectives

### Course Objectives

Identify the various liabilities and contingencies in a corporation.

Calculate earnings per share for various corporate structures.

Differentiate the capital structure of a corporation in stockholder's equity and retained earnings.

Prepare accounting changes and error corrections in annual reports.

### SLOs

**Formulate the relationship between the income statement and balance sheet.**

Expected Outcome Performance: 70.0

*ILOs* Use quantitative and/or analytical mathematical skills to solve problems and to interpret, evaluate, and process information and data to draw logical conclusions and support claims.  
*Core ILOs*

**Compile statement of shareholders' equity.**

Expected Outcome Performance: 70.0

*ILOs* Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.  
*Core ILOs*

Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.

**Determine corporate reporting requirements.**

Expected Outcome Performance: 70.0

*ILOs* Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.  
*Core ILOs*

Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.

## Additional SLO Information

**Does this proposal include revisions that might improve student attainment of course learning outcomes?**

No

**Is this proposal submitted in response to learning outcomes assessment data?**

No

**If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.**

No Value

**SLO Evidence**

No Value

## Course Content

### Lecture Content

#### **Current Liabilities (11 hours)**

- Current Liabilities Differences Between current and Noncurrent Liabilities
- Contingencies

#### **Owner's Equity (17 hours)**

- The Nature of Shareholder's Equity
- Paid-in Capital
- Retained Earnings
- Share-Based Compensation
- Earnings per share

#### **Special Topics (17 hours)**

- Accounting Changes-Change in Principle
- Accounting Changes-Change in Estimate
- Correction of Accounting Errors
- Content and Value of the Statement of Cash Flows
- Direct Method of Reporting Cash Flows from Operations
- Indirect Method of Reporting Cash Flows from Operations

#### **Accounting for Leases (12 hours)**

- Accounting by the Lessor Accounting by Lessee
- Uncertainty in Lease Transactions
- Other Lease Accounting issues and Reporting

#### **Noncurrent Liabilities (14 hours)**

- Bonds
- Long-Term Notes
- Dept Retired Early, Convertible to Stock, or Option to Buy Stock
- Option to report Liabilities at Fair Value

#### **Accounting for Income Taxes (8 hours)**

- Deferred Tax Assets
- Deferred tax Liabilities
- Other Issues
- Net Operating Losses

#### **Pensions and Other Postretirement Benefits (11 hours)**

- The Nature of Pension Plans Pension Obligations
- Plan Assets
- Pension Expense
- Reporting Issues
- Postretirement Benefits Other Than Pensions

**Total Hours: 90**

## Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

### GCC Major Requirements

No Value

### GCC General Education Graduation Requirements

No Value

### Repeatability

Not Repeatable

### Justification (if repeatable was chosen above)

No Value

## Resources

Did you contact your departmental library liaison?

No

If yes, who is your departmental library liaison?

Aisha Conner-Gaten (Business, ESL-Credit)

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No Value

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value