

## ACCTG175 : Estate, Gift, And Trust Taxation

### General Information

Author:	<ul style="list-style-type: none"> <li>Michael Scott</li> </ul>
Course Code (CB01) :	ACCTG175
Course Title (CB02) :	Estate, Gift, And Trust Taxation
Department:	ACCTG
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0502.00) Accounting
CIP Code:	(52.0302) Accounting Technology/Technician and Bookkeeping.
SAM Code (CB09) :	Clearly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000596983
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	ACCTG 175 covers estate, gift, and trust taxation. Topics include computation of gross estate tax, valuation of gross estate, deductions from the gross estate, transfers by gift, basis of property transferred by gift, present and future interests, exclusions from gift taxes, generation-skipping transfer tax (GST), and taxation of trusts.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none"> <li>Credit</li> </ul>

### Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none"> <li>Accounting</li> </ul>
Alternate Discipline:	No value
Alternate Discipline:	No value

### Course Development

<b>Basic Skill Status (CB08)</b> Course is not a basic skills course.  <input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge	<b>Course Special Class Status (CB13)</b> Course is not a special class.  <b>Pre-Collegiate Level (CB21)</b> Not applicable.	<b>Grading Basis</b> <ul style="list-style-type: none"> <li>Grade with Pass / No-Pass Option</li> </ul> <b>Course Support Course Status (CB26)</b> Course is not a support course
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## Transferability & Gen. Ed. Options

### General Education Status (CB25)

Not Applicable

### Transferability

Not transferable

### Transferability Status

Not transferable

## Units and Hours

### Summary

<b>Minimum Credit Units (CB07)</b>	2
<b>Maximum Credit Units (CB06)</b>	2
<b>Total Course In-Class (Contact) Hours</b>	36
<b>Total Course Out-of-Class Hours</b>	72
<b>Total Student Learning Hours</b>	108

### Credit / Non-Credit Options

#### Course Type (CB04)

Credit - Degree Applicable

#### Noncredit Course Category (CB22)

Credit Course.

#### Noncredit Special Characteristics

No Value

#### Course Classification Code (CB11)

Credit Course.

Variable Credit Course

#### Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

### Weekly Student Hours

	In Class	Out of Class
Lecture Hours	2	4
Laboratory Hours	0	0
Studio Hours	0	0

### Course Student Hours

<b>Course Duration (Weeks)</b>	18
<b>Hours per unit divisor</b>	0
<b>Course In-Class (Contact) Hours</b>	
Lecture	36
Laboratory	0
Studio	0
<b>Total</b>	36
<b>Course Out-of-Class Hours</b>	
Lecture	72
Laboratory	0
Studio	0
<b>Total</b>	72

## Time Commitment Notes for Students

No value

## Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
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No Value	No Value	No Value	No Value
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## Pre-requisites, Co-requisites, Anti-requisites and Advisories

### Advisory

ACCTG150 - Principles Of Income Taxation (in-development)

#### Objectives

- Perform income tax calculations.

## Entry Standards

Entry Standards

## Course Limitations

Cross Listed or Equivalent Course

## Specifications

Methods of Instruction

Methods of Instruction	Collaborative Learning
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Methods of Instruction	Lecture
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Methods of Instruction	Presentations
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**Out of Class Assignments**

- Case studies (e.g. researching an estate tax case study and discussing the strategies or outcomes, such as George Steinbrenner Estate tax case)

**Methods of Evaluation**

Exam/Quiz/Test

Exam/Quiz/Test

**Rationale**

Mid-term examination

Written final examination

**Textbook Rationale**

No Value

**Textbooks****Author****Title****Publisher****Date****ISBN**

Smith, Ephraim, P.

Federal Taxation: Basic  
Principles 2021Chicago: CCH  
Incorporated

2020

9780808054078

**Other Instructional Materials (i.e. OER, handouts)**

No Value

**Materials Fee**

No value

## Learning Outcomes and Objectives

### Course Objectives

Analyze estate tax issues and complete required forms.

Analyze gift tax issues and complete required forms.

Explain generation skipping transfer taxes.

### SLOs

**Apply gift tax principles and strategies to reduce or eliminate gift taxes.**

Expected Outcome Performance: 70.0

*ILOs* Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.  
*Core*  
*ILOs*

Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.

Use quantitative and/or analytical mathematical skills to solve problems and to interpret, evaluate, and process information and data to draw logical conclusions and support claims.

**Apply estate tax principles and strategies to reduce or eliminate estate taxes.**

Expected Outcome Performance: 70.0

*ILOs* Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.  
*Core*  
*ILOs*

Demonstrate depth of knowledge in a course, discipline, or vocation by applying practical knowledge, skills, abilities, theories, or methodologies to solve unique problems.

Use quantitative and/or analytical mathematical skills to solve problems and to interpret, evaluate, and process information and data to draw logical conclusions and support claims.

## Additional SLO Information

**Does this proposal include revisions that might improve student attainment of course learning outcomes?**

No

**Is this proposal submitted in response to learning outcomes assessment data?**

No

**If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.**

No Value

**SLO Evidence**

No Value

## Course Content

### Lecture Content

#### **Federal Estate Tax (9 hours)**

- Computation and payment of estate tax
- Property includible in gross estate
- Valuation of gross estate
- Deductions from the gross estate
- Conservation easement

#### **Federal Gift Tax (9 hours)**

- Transfers by gift
- Basis of property transferred by gift
- Present and future interests
- Exclusions from gift tax

#### **Trust Taxation (9 hours)**

- Nature of trusts
- Trust termination issues
- Special rules for multiple and grantor trusts

#### **Generation-Skipping Transfer Tax (9 hours)**

- Nature and purpose of tax
- Taxable events
- Credits and deductions

**Total Hours: 36**

## Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

### GCC Major Requirements

No Value

### GCC General Education Graduation Requirements

No Value

### Repeatability

Not Repeatable

### Justification (if repeatable was chosen above)

No Value

## Resources

Did you contact your departmental library liaison?

No

If yes, who is your departmental library liaison?

Aisha Conner-Gaten (Business, ESL-Credit)

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No Value

If yes, in what areas were these changes made:

No Value

Will any additional resources be needed for this course? (Click all that apply)

- No

If additional resources are needed, add a brief description and cost in the box provided.

No Value