

## ACCTG170 : California Business Taxes

### General Information

|   |   |
|---|---|
| Author:                                     | <ul style="list-style-type: none"><li>Michael Scott</li><li>Margaryan, Araik</li></ul>  |
| Course Code (CB01) :                        | ACCTG170  |
| Course Title (CB02) :                       | California Business Taxes   |
| Department:                                 | ACCTG   |
| Proposal Start:                             | Fall 2024   |
| TOP Code (CB03) :                           | (0502.10) Tax Studies   |
| CIP Code:                                   | (52.1601) Taxation.   |
| SAM Code (CB09) :                           | Clearly Occupational  |
| Distance Education Approved:                | No  |
| Will this course be taught asynchronously?: | No  |
| Course Control Number (CB00) :              | CCC000148423  |
| Curriculum Committee Approval Date:         | 02/28/2024  |
| Board of Trustees Approval Date:            | 04/16/2024  |
| Last Cyclical Review Date:                  | 02/28/2024  |
| Course Description and Course Note:         | ACCTG 170 is an advanced course in California non-income business taxation. Topics include sales and use taxes, real and personal property taxes, withholding on dispositions of real estate, environmental taxes and fees, city business license taxes, and miscellaneous taxes. |
| Justification:                              | Mandatory Revision  |
| Academic Career:                            | <ul style="list-style-type: none"><li>Credit</li></ul>  |

### Academic Senate Discipline

|                       |  |
|-----------------------|--|
| Primary Discipline:   | <ul style="list-style-type: none"><li>Accounting</li></ul> |
| Alternate Discipline: | No value   |
| Alternate Discipline: | No value   |

### Course Development

|  |  |  |
|--|--|--|
| <b>Basic Skill Status (CB08)</b><br>Course is not a basic skills course.<br><input type="checkbox"/> Allow Students to Gain Credit by Exam/Challenge | <b>Course Special Class Status (CB13)</b><br>Course is not a special class.<br><b>Pre-Collegiate Level (CB21)</b><br>Not applicable. | <b>Grading Basis</b> <ul style="list-style-type: none"><li>Grade with Pass / No-Pass Option</li></ul> <b>Course Support Course Status (CB26)</b><br>Course is not a support course |
|--|--|--|

## Transferability & Gen. Ed. Options

### General Education Status (CB25)

Not Applicable

### Transferability

Not transferable

### Transferability Status

Not transferable

## Units and Hours

### Summary

|  |     |
|--|-----|
| <b>Minimum Credit Units (CB07)</b>           | 2   |
| <b>Maximum Credit Units (CB06)</b>           | 2   |
| <b>Total Course In-Class (Contact) Hours</b> | 36  |
| <b>Total Course Out-of-Class Hours</b>       | 72  |
| <b>Total Student Learning Hours</b>          | 108 |

### Credit / Non-Credit Options

#### Course Type (CB04)

Credit - Degree Applicable

#### Noncredit Course Category (CB22)

Credit Course.

#### Noncredit Special Characteristics

No Value

#### Course Classification Code (CB11)

Credit Course.

Variable Credit Course

#### Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

### Weekly Student Hours

|                  | In Class | Out of Class |
|------------------|----------|--------------|
| Lecture Hours    | 2        | 4            |
| Laboratory Hours | 0        | 0            |
| Studio Hours     | 0        | 0            |

### Course Student Hours

|  |    |
|--|----|
| <b>Course Duration (Weeks)</b>         | 18 |
| <b>Hours per unit divisor</b>          | 0  |
| <b>Course In-Class (Contact) Hours</b> |    |
| Lecture                                | 36 |
| Laboratory                             | 0  |
| Studio                                 | 0  |
| <b>Total</b>                           | 36 |
| <b>Course Out-of-Class Hours</b>       |    |
| Lecture                                | 72 |
| Laboratory                             | 0  |
| Studio                                 | 0  |
| <b>Total</b>                           | 72 |

## Time Commitment Notes for Students

No value

### Units and Hours - Weekly Specialty Hours

| Activity Name | Type     | In Class | Out of Class |
|---------------|----------|----------|--------------|
| No Value      | No Value | No Value | No Value     |

### Pre-requisites, Co-requisites, Anti-requisites and Advisories

#### Prerequisite

ACCTG101 - Financial Accounting (in-development)

#### Objectives

- Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS).
- Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information.
- Define and use accounting and business terminology.
- Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users.
- Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements.
- Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles.
- Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk.
- Explain the content, form, and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, creditors, and other users.
- Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold.
- Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.
- Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal.
- Distinguish between capital and revenue expenditures.
- Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt (including the time value of money).
- Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends.
- Explain the importance of operating, investing and financing activities reported in the Statement of CashFlows.
- Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools.
- Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.
- Summarize the purpose of journals and ledgers.

## Entry Standards

Entry Standards

## Course Limitations

Cross Listed or Equivalent Course

## Specifications

### Methods of Instruction

Methods of Instruction Collaborative Learning

Methods of Instruction Demonstrations

Methods of Instruction Multimedia

Methods of Instruction Lecture

### Out of Class Assignments

- Reading assignments to introduce each covered subject
- Homework assignments to reinforce the covered subject
- Multiple case studies (For example: Sales tax case study of an online retailer)

### Methods of Evaluation

### Rationale

|                |                   |
|----------------|-------------------|
| Exam/Quiz/Test | Quizzes           |
| Exam/Quiz/Test | Midterm test      |
| Exam/Quiz/Test | Final examination |

### Textbook Rationale

No Value

### Textbooks

| Author  | Title                         | Publisher   | Date | ISBN          |
|---|-------------------------------|---|------|---------------|
| Whitney, Christopher                                      | Guidebook to California Taxes | Wolters Kluwer<br>Tax and<br>Accounting CCH,<br>Inc | 2023 | 9780808053583 |
| <b>Other Instructional Materials (i.e. OER, handouts)</b> |                               |   |      |               |
| No Value  |                               |   |      |               |
| <b>Materials Fee</b>                                      |                               |   |      |               |
| No value  |                               |   |      |               |

## Learning Outcomes and Objectives

### Course Objectives

Calculate sales and use tax.

Identify property tax issues in property transfers.

Determine city business license axes and prepare required forms.

Identify issues regarding miscellaneous taxes.

Complete sales and use tax filing forms.

### SLOs

**Analyze and evaluate sales and use tax and pertaining issues and file required forms.**

Expected Outcome Performance: 70.0

*ILOs*  
Core ILOs

Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.

*BUSAD*  
Entrepreneurship/Small  
Business

Understand and apply the business skills necessary to start or manage a successful small business.

**Analyze and evaluate property tax and related issues.**

Expected Outcome Performance: 70.0

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Core ILOs

Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.

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## Additional SLO Information

**Does this proposal include revisions that might improve student attainment of course learning outcomes?**

No

**Is this proposal submitted in response to learning outcomes assessment data?**

No

**If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.**

No Value

**SLO Evidence**

No Value

## Course Content

### Lecture Content

#### Sales and Use Taxes (8 hours)

- Transactions subject to Sales Tax
- Transactions subject to Use Tax
- Sales for Resale

#### Real and Personal Property Taxes (6 hours)

- Property subject to Tax
- Exemptions
- Senior Citizens Tax Assistance

#### Miscellaneous Taxes (10 hours)

- City Business License Taxes
- Environmental Taxes and Fees
- Miscellaneous Taxes

#### Real Estate Taxes and Payments (5 hours)

- Real Estate Withholding Taxes
- Penalties and Refunds
- Analyze Returns and Payments

#### Other issues (7 hours)

- Exempt Transactions
- Sale of a Business Permits
- Returns, Payment and Records

**Total Hours: 36**

## Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

### **GCC Major Requirements**

No Value

### **GCC General Education Graduation Requirements**

No Value

### **Repeatability**

Not Repeatable

### **Justification (if repeatable was chosen above)**

No Value

## **Resources**

### **Did you contact your departmental library liaison?**

No

### **If yes, who is your departmental library liaison?**

Aisha Conner-Gaten (Business, ESL-Credit)

### **Did you contact the DEIA liaison?**

No

### **Were there any DEIA changes made to this outline?**

No

### **If yes, in what areas were these changes made:**

No Value

### **Will any additional resources be needed for this course? (Click all that apply)**

- No

### **If additional resources are needed, add a brief description and cost in the box provided.**

No Value