

# Glendale College Foundation, Inc.

## Statement of Financial Position

September 30, 2024

		General Fund	Endowment Fund	Total
<b>Assets</b>				
01-10005	Citizens Business Ck256100967	\$232,494.92	\$0.00	\$232,494.92
01-10010	Citizens Bank ICS	\$2,115,057.73	\$0.00	\$2,115,057.73
01-10015	Glendale Area Schools Credit Union	\$111,404.78	\$0.00	\$111,404.78
01-10021	CD- Wells Fargo Bank	\$52,946.03	\$0.00	\$52,946.03
01-10030	CD- US Bank	\$53,512.66	\$0.00	\$53,512.66
01-10095	Capital Group - General	\$2,309,089.29	\$0.00	\$2,309,089.29
02-10020	Capital Group- Endowment	\$0.00	\$19,873,177.00	\$19,873,177.00
02-10035	Citizens Business Endowment	\$0.00	\$14,623.47	\$14,623.47
02-10085	SMBC Manubank	\$0.00	\$244,392.51	\$244,392.51
<b>Total Assets</b>		<b>\$4,874,505.41</b>	<b>\$20,132,192.98</b>	<b>\$25,006,698.39</b>
 <b>Liabilities and Net Assets</b>				
<b>Net Assets</b>				
01-30000	Beginning Balance Equity	\$4,835,247.61	\$0.00	\$4,835,247.61
01-30010	General Fund Beginning Balance	\$140,140.87	\$0.00	\$140,140.87
02-30000	Beginning Balance Equity	\$0.00	\$20,031,309.91	\$20,031,309.91
<b>Total Net Assets</b>		<b>\$4,975,388.48</b>	<b>\$20,031,309.91</b>	<b>\$25,006,698.39</b>
 <b>Total Liabilities and Net Assets</b>				
		<b>\$4,975,388.48</b>	<b>\$20,031,309.91</b>	<b>\$25,006,698.39</b>
 <b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>				
		<b>\$5,058,596.18</b>	<b>\$18,710,636.15</b>	<b>\$23,769,232.33</b>
 <b>NET SURPLUS/(DEFICIT)</b>				
		<b>(\$83,207.70)</b>	<b>\$1,320,673.76</b>	<b>\$1,237,466.06</b>
 <b>ENDING NET ASSETS</b>				
		<b>\$4,975,388.48</b>	<b>\$20,031,309.91</b>	<b>\$25,006,698.39</b>